

# MAINE STATE LEGISLATURE

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ACTS, RESOLVES AND CONSTITUTIONAL RESOLUTIONS

AS PASSED BY THE

One Hundred and Sixth Legislature

OF THE

STATE OF MAINE

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THE KNOWLTON AND McLEARY COMPANY  
FARMINGTON, MAINE  
1973

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PUBLIC LAWS  
OF THE  
STATE OF MAINE  
AS PASSED BY THE  
One Hundred and Sixth Legislature

1973

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## CHAPTER 425

### AN ACT Providing that Examination Reports of the Insurance Commissioner be Public Records.

*Be it enacted by the People of the State of Maine, as follows:*

Sec. 1. R. S., T. 24-A, § 226, sub-§ 2, amended. Subsection 2 of section 226 of Title 24-A, as enacted by section 1 of chapter 132 of the public laws of 1969, is amended to read as follows:

2. If so requested by the person examined, within the period allowed under subsection 1, or if deemed advisable by the commissioner without such request, the commissioner shall hold a hearing relative to the report and shall not file the report in the department until after such hearing and his order thereon; except that the commissioner may furnish a copy of the report to the Governor, Attorney General or Treasurer of State pending final decision thereon ~~subject to section 227 as to the confidential nature of the report~~, and if such copies are so furnished they shall be deemed confidential information until the other requirements of this section with regard to examination reports have been satisfied.

Sec. 2. R. S., T. 24-A, § 227, repealed and replaced. Section 227 of Title 24-A, as enacted by section 1 of chapter 132 of the public laws of 1969, is repealed and the following enacted in place thereof:

#### § 227. Examination report

The report of examination of those persons, partnerships, corporations or other business associations which are subject to examination by the Insurance Commissioner as provided for in sections 221 and 222 shall, upon satisfaction of the requirements of section 226, be filed in the department as a public record, except for any information relating to an individual insured or individual applicant for insurance, which shall be deemed confidential.

Effective October 3, 1973

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## CHAPTER 426

### AN ACT Relating to Deposit of State Funds.

**Emergency preamble.** Whereas, Acts of the Legislature do not take effect until 90 days after adjournment unless enacted as emergencies; and

Whereas, there are state funds available for investment for a short term; and

Whereas, this legislation is vitally necessary to permit the State this substantial income on state available funds; and

Whereas, this legislation is vitally necessary to permit the State to invest in repurchase agreements involving treasury securities for a short period of time; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

*Be it enacted by the People of the State of Maine, as follows:*

R. S., T. 5, § 135, amended. The first sentence and the 2nd sentence, as amended by chapter 63 of the public laws of 1969, of the first paragraph of section 135 of Title 5 of the Revised Statutes, are amended to read as follows:

The Treasurer of State may deposit the moneys, including trust funds of the State, in any of the banking institutions or trust companies or mutual savings banks organized under the laws of this State or in any national bank or banks or state or federal savings and loan associations located therein. When there are excess moneys in the State Treasury which are not needed to meet current obligations he may, with the concurrence of the State Controller or the Commissioner of Finance and Administration and with the consent of the Governor and Council, invest such amounts in bonds, notes, certificates of indebtedness or other obligations of the United States of America which mature not more than 24 months from the date of investment or in repurchase agreements secured by obligations of the United States of America which mature within the succeeding 24 months, or prime commercial paper.

**Emergency clause.** In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective June 1, 1973

## CHAPTER 427

### AN ACT Relating to Fees Received by State Officials and Employees.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., T. 5, § 8-I, additional. Title 5 of the Revised Statutes is amended by adding a new section 8-I to read as follows:

#### § 8-I. Fees and receipts

All fees, charges, emoluments and other receipts of whatever nature, which may be payable to any state official or employee, excepting their lawful salaries and expenses properly payable to them, shall be credited to the General Fund or special revenue accounts as appropriate and no state official or employee shall directly or indirectly receive a private benefit or gain from the sale or distribution of any material, information or reports from state records. This section shall not apply to the sale of transcripts to the public by hearings reporters and official court reporters.

Effective October 3, 1973