

MAINE STATE LEGISLATURE

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ACTS, RESOLVES AND CONSTITUTIONAL RESOLUTIONS

AS PASSED BY THE

One Hundred and Sixth Legislature

OF THE

STATE OF MAINE

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THE KNOWLTON AND McLEARY COMPANY
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PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Sixth Legislature

1973

CHAPTER 425

AN ACT Providing that Examination Reports of the Insurance Commissioner be Public Records.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 24-A, § 226, sub-§ 2, amended. Subsection 2 of section 226 of Title 24-A, as enacted by section 1 of chapter 132 of the public laws of 1969, is amended to read as follows:

2. If so requested by the person examined, within the period allowed under subsection 1, or if deemed advisable by the commissioner without such request, the commissioner shall hold a hearing relative to the report and shall not file the report in the department until after such hearing and his order thereon; except that the commissioner may furnish a copy of the report to the Governor, Attorney General or Treasurer of State pending final decision thereon ~~subject to section 227 as to the confidential nature of the report~~, and if such copies are so furnished they shall be deemed confidential information until the other requirements of this section with regard to examination reports have been satisfied.

Sec. 2. R. S., T. 24-A, § 227, repealed and replaced. Section 227 of Title 24-A, as enacted by section 1 of chapter 132 of the public laws of 1969, is repealed and the following enacted in place thereof:

§ 227. Examination report

The report of examination of those persons, partnerships, corporations or other business associations which are subject to examination by the Insurance Commissioner as provided for in sections 221 and 222 shall, upon satisfaction of the requirements of section 226, be filed in the department as a public record, except for any information relating to an individual insured or individual applicant for insurance, which shall be deemed confidential.

Effective October 3, 1973

CHAPTER 426

AN ACT Relating to Deposit of State Funds.

Emergency preamble. Whereas, Acts of the Legislature do not take effect until 90 days after adjournment unless enacted as emergencies; and

Whereas, there are state funds available for investment for a short term; and

Whereas, this legislation is vitally necessary to permit the State this substantial income on state available funds; and

Whereas, this legislation is vitally necessary to permit the State to invest in repurchase agreements involving treasury securities for a short period of time; and