

MAINE STATE LEGISLATURE

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ACTS, RESOLVES AND CONSTITUTIONAL RESOLUTIONS

AS PASSED BY THE

One Hundred and Sixth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

THE KNOWLTON AND McLEARY COMPANY
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PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Sixth Legislature

1973

CHAPTER 394

AN ACT Relating to Expenses for Examination of Insurer.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 24-A, § 228, sub-§ 3, amended. Subsection 3 of section 228 of Title 24-A of the Revised Statutes, as enacted by section 1 of chapter 132 of the public laws of 1969 and as amended, is further amended to read as follows:

3. Except that in lieu of payment of examination expense as above required, a domestic insurer shall have the right, at its option, of making an annual payment to the commissioner of an examination expense allotment in an amount equal to ~~.00033~~ .001 of its total admitted assets as of the end of the preceding calendar year, and which payment shall be made on March 1st with the filing of the insurer's annual statement with the commissioner; or, if the insurer's admitted assets exceed \$10,000,000, the insurer shall have the right, at its further option, to pay to the commissioner with respect to any examination the lesser of:

A. The expense of the examination as determined pursuant to subsections 1 and 2 above; or

B. An amount equal to .001 of the first \$10,000,000 of the insurer's admitted assets plus ~~.0001~~ .0002 of the remainder of such assets. **limited, however, to insurers whose admitted assets do not exceed \$25,000,000** as such assets are shown by the insurer's financial statement filed with the commissioner for the year-end next preceding the commencement of the examination; or

C. If the admitted assets of the insurer exceed \$25,000,000, an amount equal to .001 of the first \$10,000,000 of the insurer's admitted assets plus an amount equal to .0002 of the next \$15,000,000 of such assets plus an amount equal to .000175 of the remainder of such assets, as are shown by the insurer's financial statement filed with the commissioner for the year-end next preceding the commencement of the examination.

Effective October 3, 1973

CHAPTER 395

AN ACT Relating to State Police Retirement System.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 25, § 1591, repealed and replaced. Section 1591 of Title 25 of the Revised Statutes is repealed and the following enacted in place thereof:

§ 1591. System; limitation

Any member of the State Police may retire upon completion of 20 years creditable service, but must retire no later than July 1, 1974 and be placed

upon the pension rolls and receive thereafter $\frac{1}{2}$ of the pay per year that is paid to a member of his grade at the time of his retirement. This section shall apply only to persons who were members of the State Police on July 9, 1943, except that a member appointed as chief or as Commissioner of Public Safety shall be permitted to continue in said position beyond July 1, 1974 or after completion of 20 years of creditable service until the end of the term for which he was appointed and said chief or commissioner may be appointed or reappointed regardless of attained age or length of creditable service.

Such chief or commissioner shall be credited with the number of years which he served as a member to be added to the number of years served as chief or commissioner. Upon his request for retirement, made in writing to the Governor and Council, he shall receive thereafter $\frac{1}{2}$ of the pay per year that is paid to him as chief or commissioner at the time of his retirement.

Effective October 3, 1973

CHAPTER 396

AN ACT Relating to Licenses to Carry Weapons.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 25, § 2031, amended. The 7th sentence of section 2031 of Title 25 of the Revised Statutes is amended to read as follows:

Such record shall include date of issuance, the name, age, sex and street address of licensee, together with complete description of weapon, and in case of firearms, the caliber, make and number, and a description of the licensee, and said descriptions shall be placed on said certificate.

Effective October 3, 1973

CHAPTER 397

AN ACT Relating to Defining Residence Requirements to Procure a Lobster Fishing License.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 12, § 4404, sub-§ 4, amended. The first sentence of subsection 4 of section 4404 of Title 12 of the Revised Statutes is amended to read as follows:

A person who has been a legal resident of the State, and who has remained physically present within the State for at least 8 months of each year, for at least 3 years next prior to the date of his application may apply to the commissioner for a lobster and crab fishing license.

Effective October 3, 1973