

MAINE STATE LEGISLATURE

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ACTS, RESOLVES AND CONSTITUTIONAL RESOLUTIONS

AS PASSED BY THE

One Hundred and Sixth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

THE KNOWLTON AND MCLEARY COMPANY
FARMINGTON, MAINE
1973

PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Sixth Legislature
1973

CHAPTER 357

AN ACT Relating to Dealers in Used Personal Property.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 15, § 456, repealed and replaced. Section 456 of Title 15 of the Revised Statutes, as enacted by chapter 385 of the public laws of 1971, is repealed and the following enacted in place thereof:

§ 456. Record of sales of used merchandise

No dealer in used personal property shall buy any used personal property from any person without first recording in a book kept for the purpose a description of said personal property and the name and address of the seller of such property. The dealer shall also record the registration number of the motor vehicle used by the seller in the delivery of such used merchandise and shall require reasonable proof of identification of the seller. Said record shall be made before said sale is completed and shall be open to the inspection of any law enforcement officer or prosecuting attorney. Any dealer who fails to keep such record or fails to require reasonable proof of identification of the seller or refuses to show the same to any law enforcement officer or prosecuting attorney shall be punished by a fine of not more than \$500. Whoever gives a false or fictitious name to said dealer shall be punished by a fine of not more than \$500 or by imprisonment for not more than 11 months.

Effective October 3, 1973

CHAPTER 358

AN ACT to Clarify the Permanent School Fund.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 20, § 3451, amended. Section 3451 of Title 20 of the Revised Statutes, is amended to read as follows:

§ 3451. Permanent School Fund

The Treasurer of State shall keep a separate account of all moneys received from sales of lands appropriated for the support of schools or from notes taken therefor and of any other moneys appropriated for the same purpose. Such sum shall constitute a Permanent School Fund, which ~~may be put at interest~~ shall be invested in such securities as are legal investments for savings banks under Title 9. Such ~~interest~~ income shall accrue to a fund to be allocated to administrative units by the commissioner for the purpose of surveying school systems and developing school plans. Said allocation shall not in any case exceed $\frac{1}{2}$ of the cost of such surveys or plans.

~~The Treasurer of State and the State Controller are authorized to apply in full restoration of losses sustained on impounded bank accounts of the "Permanent School Fund" from profits available on sale of capital assets of said~~