

MAINE STATE LEGISLATURE

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ACTS, RESOLVES AND CONSTITUTIONAL RESOLUTIONS

AS PASSED BY THE

One Hundred and Sixth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

THE KNOWLTON AND McLEARY COMPANY
FARMINGTON, MAINE
1973

PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Sixth Legislature

1973

CHAPTER 210

AN ACT Relating to Railroad Bridge Guards.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 35, § 820, amended. The first sentence of section 820 of Title 35 of the Revised Statutes is amended to read as follows:

Every railroad corporation shall erect and maintain suitable bridge guards at every bridge or other structure, any portion of which crosses the railroad less than ~~22~~ 20 feet above the tracks.

Effective October 3, 1973

CHAPTER 211

AN ACT Including Surviving Spouse of Owner under Certain Motor Vehicle Laws.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 29, § 151, amended. Section 151 of Title 29 of the Revised Statutes, as amended by section 12 of chapter 360 of the public laws of 1971, is further amended to read as follows:

§ 151. Certificate not transferable; notice of transfer

Upon the transfer of ownership, other than a transfer to the surviving spouse, of any vehicle, its registration shall expire and the person in whose name such vehicle is registered shall forthwith return the certificate of registration to the Secretary of State with a written notice containing the date of the transfer of ownership and the name, place of residence and address of the vendee and a description of the vehicle, including its motor, serial, or vehicle identification number.

Sec. 2. R. S., T. 29, § 153, amended. Section 153 of Title 29 of the Revised Statutes, as amended by section 14 of chapter 360 of the public laws of 1971, is further amended to read as follows:

§ 153. Proration after September 1st

On any application for registration applied for by an owner or the owner's surviving spouse of a vehicle, not including a log hauler or traction engine, during the period between the first day of September and the 31st day of December, $\frac{1}{2}$ the registration fee shall be charged.

Sec. 3. R. S., T. 29, § 154, amended. Section 154 of Title 29 of the Revised Statutes, as amended by section 4 of chapter 394 of the public laws of 1971, is further amended to read as follows:

§ 154. Unused plates

The owner, or the surviving spouse, who returns number plates with an affidavit that they have never been used and the Secretary of State is satisfied that the number plates have never been used, shall be refunded the registration fee paid.

Sec. 4. R. S., T. 36, § 1482, sub-§ 5, ¶ E, additional. Subsection 5 of section 1482 of Title 36 of the Revised Statutes, as amended by chapter 17 of the public laws of 1969, is further amended by adding a new paragraph E, to read as follows:

E. For the purposes of this subsection the term, "owner" shall include the surviving spouse.

Effective October 3, 1973

CHAPTER 212

AN ACT Revising the Law Relating to Dealers in Securities.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 32, § 751, amended. Section 751 of Title 32 of the Revised Statutes, as amended by section 1 of chapter 484 of the public laws of 1967, is further amended by adding after the 3rd paragraph the following definition:

The term "local economic development corporation" shall mean any corporation without capital stock incorporated under Title 13, chapter 81 for the purpose of furthering the economic well-being of any group of persons' sharing similar economic or geographic characteristics, by raising capital among themselves and the general public for the establishment of one or more subsidiary businesses to provide jobs and investment income in fulfillment of its corporate purpose.

Sec. 2. R. S., T. 32, § 857, additional. Title 32 of the Revised Statutes is amended by adding a new section 857, to read as follows:

§ 857. Exempted dealers

No registration shall be required of any local economic development corporation or of any of its agents by reason of the sale of any securities which are exempt under sections 873 or 874.

Sec. 3. R. S., T. 32, § 874, sub-§ 12, additional. Section 874 of Title 32 of the Revised Statutes, as enacted by section 10 of chapter 484 of the public laws of 1967, is amended by adding a new subsection 12, to read as follows:

12. Sales by local economic development corporations. Any sale of securities of a corporation organized under the laws of this State, if prior to said sale, said corporation was a subsidiary of a local economic development