

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Fifth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
the Revised Statutes of 1964, Title 3 Section 164, Subsection 6.

THE KNOWLTON AND MCLEARY COMPANY
FARMINGTON, MAINE
1971

PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Fifth Legislature
1971

For the purposes of this section, a foreign corporation shall be deemed a resident of this State if it has duly registered to do business in this State and is in fact doing some business in this State pursuant to Title 13, chapter 19 or predecessor or successor statutes thereto.

Effective September 23, 1971

Chapter 407

AN ACT Prohibiting Insurance Licenses for Banks, Savings and Loan Associations and Credit Unions.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 24-A, § 1514-A, additional. Title 24-A of the Revised Statutes, as enacted by section 1 of chapter 132 of the public laws of 1969, is amended by adding a new section 1514-A to read as follows:

§ 1514-A. Prohibition as to banks, savings and loan associations and credit unions

No license as an agent, broker or consultant shall be issued to a bank, a savings and loan association or a credit union, a holding company or subsidiary of any of the foregoing, or any officer, agent, representative or employee thereof other than a director, trustee or other part-time officer. Nothing in this section shall limit the activity of such organizations with respect to credit life and credit health insurance pursuant to chapter 37, group health insurance authorized pursuant to chapter 35 and group life insurance authorized pursuant to chapter 31.

Effective September 23, 1971

Chapter 408

AN ACT Relating to the Enforcement of Money Judgments.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 14, c. 502, additional. Title 14 of the Revised Statutes is amended by adding a new chapter 502 to read as follows:

CHAPTER 502

ENFORCEMENT OF MONEY JUDGMENTS

§ 3121. Definitions

For the purposes of this chapter, unless the context otherwise indicates, the following words shall have the following meanings:

1. Earnings. "Earnings" means compensation paid or payable for personal services, whether denominated as wages, salary, commissions, bonuses