

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Fifth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
the Revised Statutes of 1964, Title 3 Section 164, Subsection 6.

THE KNOWLTON AND MCLEARY COMPANY
FARMINGTON, MAINE
1971

PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Fifth Legislature
1971

Chapter 112

AN ACT Relating to Computation of Housing Expenses for Members of the Legislature.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 3, § 2, amended. The 2nd paragraph of section 2 of Title 3 of the Revised Statutes, as amended by chapter 531 of the public laws of 1967, is further amended by adding before the last sentence the following new sentence:

Housing shall be computed as follows: Daily rate shall not exceed \$9 per night; weekly and monthly rate shall be computed by dividing the number of allowable nights into the weekly or monthly rate, not to exceed \$9 per night.

Effective September 23, 1971

Chapter 113

AN ACT Authorizing a Mortgagee to Bid and Purchase Real Estate Sold under Power of Sale.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 14, § 6203-A, amended. Section 6203-A of Title 14 of the Revised Statutes, as enacted by section 2 of chapter 424 of the public laws of 1967, is amended by adding at the end the following new paragraph:

At said public sale, the mortgagee may bid and may purchase any real estate sold at such sale, providing that the mortgagee is the highest bidder. If the real estate is sold for an amount in excess of the outstanding balance of the mortgage together with all interest and costs, said excess shall be used to satisfy any other encumbrances on said property and after all said encumbrances shall be satisfied together with all interest and costs, any excess then remaining shall be paid to the mortgagor. If the mortgagor or any person holding an encumbrance cannot be found after a diligent search, the money shall be paid into the Superior Court in the county where the land lies for the benefit of the mortgagor or the holder of any such encumbrance.

Effective September 23, 1971

Chapter 114

AN ACT Relating to Trust Assets of Banks and Trust Companies.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 9, § 1093, amended. The first sentence of section 1093 of Title 9 of the Revised Statutes, as amended by section 22 of chapter 323 of the public laws of 1965, is further amended to read as follows:

Except as to common trust funds established under Title 18, section 4101, all securities, moneys and property received by any trust company to be held in trust shall be kept separate and apart from the other assets of the company in a trust department to be established and maintained by such company ~~the assets belonging to each trust, except those held in such common trust funds, being listed and kept separate from those belonging to any other trust.~~

Sec. 2. R. S., T. 9, § 1093, amended. Section 1093 of Title 9 of the Revised Statutes, as amended by section 22 of chapter 323 of the public laws of 1965, is further amended by inserting after the first sentence the following new sentence:

The investments of each account, except those held in such common trust funds, shall be either kept separate from those of all other accounts or adequately identified as the property of the relevant account.

Effective September 23, 1971

Chapter 115

AN ACT to Cause the Central Register of Attorneys to be Maintained by the Administrative Assistant to the Chief Justice of the Supreme Judicial Court.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 4, §§ 901-905, amended. Sections 901 to 905 of Title 4 of the Revised Statutes are amended to read as follows:

§ 901. Establishment and maintenance

It shall be the duty of the ~~Secretary of State~~ **Administrative Assistant to the Chief Justice** to establish and maintain a central register of all persons who have been duly admitted as members of the bar in this State.

§ 902. Preparation

Said list shall be prepared from information furnished to the **Administrative Assistant** by the Secretary of State and by the clerk of courts from the several counties ~~each of whom shall within 3 months after August 20, 1955, prepare in writing, certify and mail to the office of the Secretary of State, a full, true and complete list of all members of the bar now living who have been admitted in their respective counties.~~

§ 903. Revision

It shall likewise be the duty of the clerk of courts in each of the several counties to furnish to the ~~Secretary of State~~ **Administrative Assistant to the Chief Justice** by registered mail a written certificate setting forth any and all additions to the list of members of the bar from his county as well as all deletions by reason of death, resignation, disbarment, suspension or otherwise, and all reinstatements or readmissions not otherwise reported to the ~~Secretary of State~~ **Administrative Assistant to the Chief Justice** as and when