MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Fourth Legislature

OF THE

STATE OF MAINE

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the One Hundred and Fourth Legislature

1969

PRIVATE AND SPECIAL, 1969

bonds to the extent of \$91,800 and the balance of said notes shall be deemed to have been issued in anticipation of state aid for school construction.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective March 17, 1969

Chapter 56

AN ACT Relating to Amount of Property Held by Coburn Classical Institute.

Be it enacted by the People of the State of Maine, as follows:

- P. & S. L., 1901, c. 333, § 3, amended. Section 3 of chapter 333 of the private and special laws of 1901 is amended to read as follows:
- Sec. 3. How trust and income funds may be used; may hold property. Said corporation may use the real estate held in trust for it, and the income of all funds held in trust for it, by the president and trustees of Colby College, in accordance with the trust by which they are so held and with such arrangements as shall from time to time be made with said president and trustees; and may also take and hold, for the purposes of its creation, property in its own right to the amount of one hundred and fifty thousand dollars.

Effective October 1, 1969

Chapter 57

AN ACT Relating to the Borrowing Power of Maine Maritime Academy.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment of the Legislature unless enacted as emergencies; and

Whereas, the borrowing capacity of Maine Maritime Academy is limited to \$2,000,000 in the aggregate, and to the issue of obligations for the construction of dormitories, dining facilities, student union and other self-amortizing public improvements; and

Whereas, the \$2,000,000 limitation on the borrowing capacity of Maine Maritime Academy is inadequate and insufficient for its purposes, and a clarification of its borrowing powers is necessary in order for it to take full advantage of various federal programs; and

Whereas, the following legislation is vitally necessary for the health and welfare of the students of the Maine Maritime Academy; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1941, c. 37, § 2, amended. The 2nd paragraph of section 2 of chapter 37 of the private and special laws of 1941, as enacted by chapter 145 of the private and special laws of 1959 and amended by chapter 164 of the private and special laws of 1965, and by chapter 118 of the private and special laws of 1967, is further amended to read as follows:

The Maine Maritime Academy by action of its board may borrow money, not in excess of \$2,000,000 \$4,000,000 in the aggregate at any one time outstanding, make and issue negotiable notes, bonds and other evidences of indebtedness or obligations of the school academy for the construction of dormitories, dining facilities, student union, or and any other self amortizing public improvement buildings and improvements, including land acquisition in connection therewith, and equipment and furnishings therefor, or in anticipation of appropriated state or federal funds, and secure the payments payment of such obligations or any part thereof by pledge of mortgaging its properties or pledging any part of the revenue of the school its revenues, and do all other lawful things necessary and incidental to the foregoing powers. Maine Maritime Academy may borrow money or accept grants from federal and state governments and agencies thereof and from any other sources, or both. Such construction shall be under the supervision of the Bureau of Public Improvements.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective March 24, 1969

Chapter 58

AN ACT Relating to the Charter of the Van Buren Light and Power District.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1917, c. 182, § 6, amended. The 4th sentence of section 6 of chapter 182 of the private and special laws of 1917 is amended to read as follows:

As soon as convenient after the board of trustees has been chosen each annual election the said trustees shall hold a meeting at the office of the selectmen district in the Town of Van Buren, and organize by the election of a chairman and clerk, adopt a corporate seal, and, when necessary, may choose a