

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Fourth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

THE KNOWLTON AND MCLEARY COMPANY
FARMINGTON, MAINE
1969

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the One Hundred and Fourth Legislature

1969

bonds to the extent of \$91,800 and the balance of said notes shall be deemed to have been issued in anticipation of state aid for school construction.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective March 17, 1969

Chapter 56

AN ACT Relating to Amount of Property Held by Coburn Classical Institute.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1901, c. 333, § 3, amended. Section 3 of chapter 333 of the private and special laws of 1901 is amended to read as follows:

Sec. 3. How trust and income funds may be used; may hold property. Said corporation may use the real estate held in trust for it, and the income of all funds held in trust for it, by the president and trustees of Colby College, in accordance with the trust by which they are so held and with such arrangements as shall from time to time be made with said president and trustees; and may also take and hold, for the purposes of its creation, property in its own right ~~to the amount of one hundred and fifty thousand dollars.~~

Effective October 1, 1969

Chapter 57

AN ACT Relating to the Borrowing Power of Maine Maritime Academy.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment of the Legislature unless enacted as emergencies; and

Whereas, the borrowing capacity of Maine Maritime Academy is limited to \$2,000,000 in the aggregate, and to the issue of obligations for the construction of dormitories, dining facilities, student union and other self-amortizing public improvements; and

Whereas, the \$2,000,000 limitation on the borrowing capacity of Maine Maritime Academy is inadequate and insufficient for its purposes, and a clarification of its borrowing powers is necessary in order for it to take full advantage of various federal programs; and