

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Fifth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
the Revised Statutes of 1964, Title 3 Section 164, Subsection 6.

THE KNOWLTON AND MCLEARY COMPANY
FARMINGTON, MAINE
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PUBLIC LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE
One Hundred and Fourth Legislature

AT THE
SPECIAL SESSION

January 6, 1970
to
February 7, 1970

State in which case the fee shall be \$2. If the affected secured party fails to send such a termination statement he shall be liable to the debtor for \$10, and in addition for any loss caused to the debtor by such failure.

(b) With respect to financing statements filed on or after April 1, 1970:

Whenever there is no outstanding secured obligation and no commitment to make advances, incur obligations or otherwise give value, the secured party must within 30 days from the date on which the foregoing first occurs, file a termination statement stating that he no longer claims a security interest under the financing statement, which shall be identified by file number. A termination statement signed by a person other than the secured party of record must include or be accompanied by the assignment or a statement by the secured party of record that he has assigned the security interest to the signer of the termination statement. The fee for filing and indexing such an assignment or statement thereof shall be \$3. If the affected secured party fails to file such a termination statement, he shall be liable to the debtor for \$10, and in addition for any loss caused to the debtor by such failure.

Sec. 4. R. S., T. 11, § 9-404, sub-§ (3), repealed and replaced. Subsection (3) of section 9-404 of Title 11 of the Revised Statutes, as amended by section 5 of chapter 225 of the public laws of 1969, is repealed and the following enacted in place thereof:

(3) The fee for filing and indexing a termination statement with relation to a financing statement which financing statement was filed prior to April 1, 1970 including sending or delivering the financing statement shall be \$2. There shall be no fee payable for filing and indexing a termination statement with relationship to a financing statement which financing statement was filed on or after April 1, 1970.

Sec. 5. R. S., T. 11, § 9-405, sub-§ (1), amended. The last sentence of subsection (1) of section 9-405 of Title 11 of the Revised Statutes, as amended by section 6 of chapter 225 of the public laws of 1969, is further amended to read as follows:

The uniform fee for filing, indexing and furnishing filing data for a financing statement or any amendment thereof so indicating an assignment shall be \$3.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect on April 1, 1970.

Effective April 1, 1970

Chapter 583

AN ACT Relating to Interest Earned on Investments of Special Revenue Funds.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 5, § 135, amended. Section 135 of Title 5 of the Revised Statutes, as amended by chapter 63 of the public laws of 1969, is further amended by inserting after the 3rd sentence the following new sentence:

Interest earned on funds of the Department of Inland Fisheries and Game shall be in lieu of any office rental charges made by the General Fund.

Effective May 9, 1970

Chapter 584

AN ACT Giving Special Interim Legislative Investigating Committees Access to Certain Records.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 10, § 852, amended. Section 852 of Title 10 of the Revised Statutes, as amended by section 9 of chapter 471 of the public laws of 1965, is further amended by adding at the end thereof the following new paragraph:

Nothing in this section shall be construed to prohibit the disclosure of information from records or files of the authority or the production of records or files of the authority to a special interim legislative investigating committee, or its agent, upon written demand from the chairman of the committee or any member of the committee designated by him. Such information, records or files may be used only for the lawful purposes of the committee and in any actions arising out of investigations conducted by it.

Sec. 2. R. S., T. 36, § 2062, amended. Section 2062 of Title 36 of the Revised Statutes is amended by adding a new subsection 4 at the end thereof to read as follows:

4. Information to legislative committees. The disclosure of information from records or files of the Tax Assessor or the production of records or files of the Tax Assessor to a special interim legislative investigating committee, or its agent, upon written demand from the chairman of the committee or any member of the committee designated by him. Such information, records or files may be used only for the lawful purposes of the committee and in any actions arising out of investigations conducted by it.

Sec. 3. R. S., T. 36, § 5340, sub-§ 4, amended. Subsection 4 of section 5340 of Title 36 of the Revised Statutes, as enacted by section 1 of SECTION F of chapter 154 of the private and special laws of 1969, is amended by inserting before the last 2 sentences the following sentences:

Nothing in this section shall be construed to prohibit the disclosure of information from records or files of the assessor or the production of records or files of the assessor to a special interim legislative investigating committee, or its agent, upon written demand from the chairman of the committee or any member of the committee designated by him. Such information, records or files may be used only for the lawful purposes of the committee and in any actions arising out of investigations conducted by it.

Effective May 9, 1970