

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Fifth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
the Revised Statutes of 1964, Title 3 Section 164, Subsection 6.

THE KNOWLTON AND MCLEARY COMPANY
FARMINGTON, MAINE
1971

PUBLIC LAWS
OF THE
STATE OF MAINE

AS PASSED BY THE
One Hundred and Fourth Legislature

AT THE
SPECIAL SESSION

January 6, 1970
to
February 7, 1970

date the insolvency is determined, to permit proper defense by the association of all pending causes of action. As to any covered claims arising from a judgment under any decision, verdict or finding based on the default of the insolvent insurer or its failure to defend an insured, the association either on its own behalf or on behalf of such insured may apply to have such judgment, order, decision, verdict or finding set aside by the same court or administrator that made such judgment, order, decision, verdict or finding and shall be permitted to defend against such claim on the merits.

§ 4450. Termination of association

The commissioner shall by order terminate the operation of the association as to any kind of insurance with respect to which he has found, after notice and hearing, that there is in effect a statutory plan of the United States government to avoid excessive delay or financial loss to claimants or policyholders because of insurer insolvency and which provides for protection and benefits to residents of this State not materially less favorable than provided under this subchapter. Such order for termination shall continue the operation of this subchapter with respect to prior insurer insolvencies not covered by such plan. The order shall also provide for a proportionate distribution of the assets of the association to insurers which will cease to be members of the association on the effective date of the order.

Effective May 9, 1970

Chapter 562

AN ACT Relating to the Taxation of Farm Machinery.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 36, § 655, sub-§ 1, ¶ M, additional. Subsection 1 of section 655 of Title 36 of the Revised Statutes, as amended, is further amended by adding a new paragraph M, to read as follows:

M. All farm machinery used exclusively in production of hay and field crops to the aggregate actual market value not exceeding \$5,000, excluding motor vehicles. Motor vehicle shall mean any self-propelled vehicle.

Effective May 9, 1970

Chapter 563

AN ACT to Implement the Powers of Municipal Home Rule.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 30, c. 201-A, additional. Title 30 of the Revised Statutes is amended by adding a new chapter 201-A, to read as follows: