

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Fourth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

THE KNOWLTON AND MCLEARY COMPANY
FARMINGTON, MAINE
1969

PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
ONE HUNDRED AND FOURTH LEGISLATURE
1969

C. The aggregate of all loans made under paragraph A shall not exceed 10% of the withdrawable accounts of the association.

Sec. 9. R. S., T. 9, § 1836, amended. The first paragraph of section 1836 of Title 9 of the Revised Statutes is amended to read as follows:

No association shall make any of the investments authorized by chapters 141 to 167, except those authorized by section 1832, subsection 2, and section 1834, subsections 1 and 2, if and so long as the sum of its cash on hand and in banks and savings and loan associations and the market value of its investments in obligations of the United States of America is less than 5% of its withdrawable accounts, without the approval of the commissioner.

Sec. 10. R. S., T. 9, § 1838, repealed and replaced. Section 1838 of Title 9 of the Revised Statutes is repealed and the following enacted in place thereof:

§ 1838. Surplus and reserve fund

Every association shall establish and maintain a surplus, reserve or guaranty fund of at least 5% of its withdrawable accounts, unless the commissioner shall approve in writing a lesser amount. Unless otherwise approved by the commissioner, the board of directors before declaring a dividend shall set aside a sum at a rate of not less than 10% per year of net income accruing since the last dividend declaration until such surplus, reserve or guaranty fund amounts to 5% of the association's withdrawable accounts, and thereafter such sums as from time to time may be voted by the board of directors. The fund shall be retained as a security against losses and contingencies and all losses not otherwise absorbed shall be charged against it, except that any portion of such funds in excess of 5% of the association's withdrawable accounts shall be available and may be used without approval of the commissioner for dividends and such other purposes as the directors may deem appropriate. An association insured by the Federal Savings and Loan Insurance Corporation may designate any surplus, reserve or guaranty fund as its federal insurance reserve account.

Effective October 1, 1969

Chapter 276

AN ACT Relating to Amount Retained by Town Clerks From Fish and Game License Fees.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 12, § 2401, sub-§ 3, amended. The first sentence of the 2nd paragraph of subsection 3 of section 2401 of Title 12 of the Revised Statutes, as last amended by section 2 of chapter 529 of the public laws of 1967, is further amended to read as follows:

The license may be issued to a resident by the clerk or agent in the town in which the applicant resides, or if domiciled in an unorganized territory, then by the clerk or agent in the nearest town, upon payment of a fee of \$1 if the applicant is under 16 years of age and \$4 if the applicant is 16 years of age or older, of which ~~25¢~~ 35¢ shall be retained by the town clerk or agent.

Sec. 2. R. S., T. 12, § 2401, sub-§ 3, amended. The 3rd paragraph of subsection 3 of section 2401 of Title 12 of the Revised Statutes, as last amended by section 2 of chapter 529 of the public laws of 1967, is further amended to read as follows:

A combination of hunting and fishing license may be issued on payment of \$7.25, ~~25¢~~ 35¢ to be retained by the town clerk or agent.

Sec. 3. R. S., T. 12, §2401, sub-§ 3, amended. The last sentence of subsection 3 of section 2401 of Title 12 of the Revised Statutes is amended to read as follows:

Each agent shall be entitled to retain the sum of ~~25¢~~ 35¢ for each license issued.

Sec. 4. R. S., T. 12, §2401, sub-§ 4, amended. The last sentence of subsection 4 of section 2401 of Title 12 of the Revised Statutes, as repealed and replaced by section 25 of chapter 513 of the public laws of 1965, is amended to read as follows:

The agent issuing the license shall be allowed to retain ~~25¢~~ 35¢ from the license fee.

Sec. 5. R. S., T. 12, § 2601, sub-§ 3, amended. The 2nd sentence of subsection 3 of section 2601 of Title 12 of the Revised Statutes, as last amended by section 4 of chapter 529 of the public laws of 1967, is further amended to read as follows:

The resident license shall be issued upon payment of \$4, and the clerk or agent shall retain ~~25¢~~ 35¢ from the fee.

Sec. 6. R. S., T. 12, § 2601, sub-§ 5, amended. The 6th, 7th and 8th sentences of subsection 5 of section 2601 of Title 12 of the Revised Statutes, as amended by section 5 of chapter 529 of the public laws of 1967, are further amended to read as follows:

In all cases, ~~25¢~~ 35¢ shall be retained by the agent from the license fee. Any resident or nonresident of the State may procure a license good for 3 consecutive days as designated on the license upon the payment of \$5, ~~25¢~~ 35¢ to be retained by the agent. Any nonresident of the State may procure a license good for 7 consecutive days as designated in the license upon the payment of \$6, ~~25¢~~ 35¢ to be retained by the agent.

Sec. 7. R. S., T. 12, § 2601, sub-§ 5, amended. The last sentence of subsection 5 of section 2601 of Title 12 of the Revised Statutes is amended to read as follows:

Any resident of the State who procures a 3-day license may exchange the same for an annual resident fishing license in the town in which he resides, upon the payment of ~~25¢~~ 35¢ to the clerk or agent who issues same.

Director's note: See 1969 Public Laws, chapter 425, section 57 as to effective date.

Effective January 1, 1970

Chapter 277

AN ACT Relating to Size of Conibear Traps for Trapping Animals.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 12, § 2358, sub-§ 1, amended. The last paragraph of subsection 1 of section 2358 of Title 12 of the Revised Statutes, as amended by section 22 of chapter 404 of the public laws of 1967, is further amended by adding at the end the following sentence:

It shall be legal to use size No. 220 killer-type trap, out of water, as long as such trap is set at least 4 feet above the ground or snow.

Effective October 1, 1969

Chapter 278

AN ACT Relating to Annual Reports of Counties.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 30, § 411, repealed and replaced. Section 411 of Title 30 of the Revised Statutes, as amended by chapter 161 of the public laws of 1965, is repealed and the following enacted in place thereof:

§ 411. Annual report

The county commissioners of each county shall publish annually a complete report subject to the following provisions:

1. Paper. It shall be printed on paper of at least 20 pound basis weight and bound not less than 6 inches wide by 9 inches long nor more than 8½ inches wide by 11 inches long.

2. Record of financial transactions. It shall contain a record of all financial transactions of the county during the last fiscal year, including an