MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Fourth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

> The Knowlton and McLeary Company Farmington, Maine 1969

PUBLIC LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

ONE HUNDRED AND FOURTH LEGISLATURE

1969

Chapter 128

AN ACT Relating to Venue of Certain Corporate Court Actions.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 13, § 281, amended. Section 281 of Title 13 of the Revised Statutes is amended to read as follows:

§ 281. Filing of petition

If any stockholder in any corporation which shall vote to sell, lease, consolidate or in any manner part with its franchises or its entire property, or any of its property, corporate rights or privileges essential to the conduct of its corporate business and purposes, otherwise than in the ordinary and usual course of its business, shall vote in the negative and shall file his written dissent therefrom with the president, clerk or treasurer of such corporation within one month from the day of such vote, the corporation in which he is a stockholder may, within one month after such dissent is so filed, file a complaint seeking equitable relief in the Superior Court in the county where it held its last annual meeting is located, setting forth in substance the material facts of the transaction, the action of the corporation thereon, the names and residences of all dissenting stockholders whose dissents were so filed, making such dissenting stockholders parties thereto, and praying that the value of the shares of such dissenting stockholder may be determined and for other appropriate relief.

Sec. 2. R. S., T. 13, § 542, sub-§ 2, amended. The first sentence of sub-section 2 of section 542 of Title 13 of the Revised Statutes is amended to read as follows:

The action shall be brought in the county in which the corporation has an established place of business or in which it held its last stockholders' meeting is located.

Sec. 3. R. S., T. 13, § 549, amended. The 2nd sentence of section 549 of Title 13 of the Revised Statutes is amended to read as follows:

The action shall be brought in the county in which the corporation has an established place of business or in which it held its last stockholders' meeting is located.