

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Third Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

KENNEBEC JOURNAL

AUGUSTA, MAINE

1967

PRIVATE AND SPECIAL LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Third Legislature
1967

or any part of any existing statute, and all the rights and duties herein mentioned shall be exercised and performed in accordance with all the applicable provisions of the Revised Statutes of 1964, Title 35, Part I, and all Acts amendatory thereof and additional thereto.

Sec. 18. Costs and expenses of taking directed by court. All costs and expenses of the taking of the property of the New Sharon Water Company arising under the provisions of this Act shall be paid and borne as directed by the court in the final decree provided in section 11.

Sec. 19. Emergency clause; referendum; certificate to Secretary of State. In view of the emergency cited in the preamble, this Act shall take effect when approved, only for the purpose of permitting its submission to the legal voters of the Town of New Sharon at any regular meeting, or at any special meetings called and held for the purpose not later than January 1, 1968. Such special meetings shall be called, advertised and conducted according to law relating to municipal elections; provided, however, that the registrar of voters shall not be required to prepare for posting nor the town clerk to post a new list of voters. The registrar of voters shall be in session the 3 secular days next preceding such meeting. The subject matter of this Act shall be reduced to the following question: "Shall the Act to Incorporate the New Sharon Water District, passed by the 103rd Legislature, be accepted?" The voters shall indicate in the usual manner their opinion of the same.

This Act shall take effect for all the purposes thereof immediately upon its acceptance by a majority of the legal voters voting at said meeting; provided that the total number of votes cast for and against the acceptance of this Act at said meeting equals or exceeds 20% of the total vote for all candidates for Governor in said town at the next previous gubernatorial election, but failure of approval by the necessary percentage of voters at any such meeting shall not prevent a subsequent meeting or meetings to be held for said purpose within the time limitation of section 18 hereof.

The result of the vote in said New Sharon District shall be declared by the municipal officers of the Town of New Sharon and due certificate thereof shall be filed by the clerk of said town with the Secretary of State.

Sec. 20. Certain sections inoperative on failure to acquire New Sharon Water Company plant. If said water district shall fail to acquire before July 1, 1968, by purchase or by right of eminent domain as in this Act provided, the plant, property, franchises, rights and privileges owned by the New Sharon Water Company and used or usable in supplying water to the Town of New Sharon, then this Act shall be inoperative, null and void.

Effective March 16, 1967

Chapter 30

AN ACT Amending the Charter of Development Credit Corporation of Maine.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1949, c. 104, § 3, sub-§ VI, amended. Subsection VI of section 3 of chapter 104 of the private and special laws of 1949, as enacted by

section 2 of chapter 104 of the private and special laws of 1959, is amended to read as follows:

VI. To invest its funds in common or preferred stocks of corporations ~~provided that each such investment shall first be approved by members having at least 50% of the loan limits callable from members voting at a regular or special meeting.~~

Sec. 2. P. & S. L., 1949, c. 104, § 4, amended. Section 4 of chapter 104 of the private and special laws of 1949, as repealed and replaced by section 3 of chapter 104 of the private and special laws of 1959, is amended to read as follows:

Sec. 4. Capital stock. The capital stock of this corporation shall be ~~\$150,000~~ \$500,000 divided into ~~1,500~~ 5,000 shares of the par value of \$100 and may be hereafter increased as provided in the Revised Statutes of ~~1954, chapter 53, section 75~~ 1964, Title 13, section 201 by adding to the number of shares.

Sec. 3. P. & S. L., 1949, c. 104, § 5, amended. The first sentence of section 5 of chapter 104 of the private and special laws of 1949 is amended to read as follows:

All the corporate powers of this corporation shall be exercised by a board of not less than 15 directors who shall be residents of this State, **provided that said board may choose a loan committee from among its membership with the right to said committee to take applications for and grant loans.**

Effective October 7, 1967

Chapter 31

AN ACT to Enlarge Powers and Purposes of Trustees of Diocesan Funds in Episcopal Diocese of Maine.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1849, c. 229, § 1, amended. Section 1 of chapter 229 of the private and special laws of 1849, as amended by section 1 of chapter 119 of the private and special laws of 1959, is further amended to read as follows:

Sec. 1. Amount of real and personal estate that may be held increased to \$8,000,000. The trustees of the diocesan funds in the diocese of Maine shall have power to take and hold real and personal estate contributed for parochial endowments or other church purposes, to the amount of ~~\$2,000,000~~ \$8,000,000, and to manage and dispose of the same in accordance with the terms of the several gifts, grants or endowments, and in accordance with the statutory authority conferred upon the trustees, and said trustees shall keep an account with each endowment or gift comprising said fund, and report their doings in managing the same and the condition thereof, to the convention of the diocese annually.

Effective October 7, 1967