MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Third Legislature

OF THE

STATE OF MAINE

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> KENNEBEC JOURNAL AUGUSTA, MAINE 1967

PUBLIC LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

One Hundred and Third Legislature 1967

PUBLIC LAWS, 1967

CHAP. 351

consideration at least 10 days before it is submitted to the legislative body. In towns where the legislative body is the town meeting, such legislative body may at a regular or special meeting thereof vote on the following question: "Shall the municipal officers be authorized to enact and amend a zoning ordinance?" If the question is voted on favorably, said municipal officers may enact and amend from time to time a zoning ordinance.

Effective October 7, 1967

Chapter 350

AN ACT Relating to Fees for Handling Insurance Papers by Those Who Loan on Property.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 24, § 2915-A, additional. Title 24 of the Revised Statutes is amended by adding a new section 2915-A, to read as follows:

§ 2015-A. Loans on property, fees prohibited

It is unlawful for any person, firm, association or corporation, who makes a loan on real or personal property and in connection with such a transaction, to make any separate charge to or to require any fee from or to require the payment of any money for handling insurance papers for an insurance company, insurance agency, borrower, mortgagor or purchaser, other than the insurance premium on insurance written as additional security for the loan. This prohibition includes any separate charge or fee or payment of any money for the substitution by a borrower or a mortgagor or a purchaser of one insurance policy on the property for an existing policy on the property when the existing or substituted policy is provided through an insurance company or insurance agent or broker licensed to do business in the State. This section shall not prohibit fees paid to a lender for handling or processing credit accident and health or credit life insurance not exceeding 10% of premiums. Nothing in this section prevents the payment of the interest which may be charged on premium loans or premium advancements in accordance with the security agreement, nor dividends to group policyholders.

Effective October 7, 1967

Chapter 351

AN ACT Relating to Review of Projects Under Housing Authority Law.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 30, § 4651, sub-§ 10, additional. Section 4651 of Title 30 of the Revised Statutes is amended by adding a new subsection 10, to read as follows: