

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Third Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

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PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Third Legislature
1967

§ 5340-A. Records confidential

No member of the board, agent or employee thereof shall divulge or disclose any information obtained from the records and files or by virtue of such person's office concerning the name of any applicant, lessee or tenant or information supplied by any applicant, lessee, tenant, mortgagee, financial institution, municipality or local development corporation in support of an application proposing to issue revenue-obligation securities.

Sec. 6. Provisions deemed declaratory of existing law. Sections 1, 2 and 4 of this Act shall be deemed declaratory of existing law.

Effective October 7, 1967

Chapter 346

AN ACT Relating to Suspensions Ordered by the Hearing Commissioner.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 5, § 2407, sub-§ 2, amended. Subsection 2 of section 2407 of Title 5 of the Revised Statutes is amended by adding at the end thereof, a new sentence to read as follows:

There shall be no suspension ordered by the Hearing Commissioner until a date at least 2 weeks after the date of the notification of the decision and order, and if the aggrieved party, during the 2-week period, shall appeal the Hearing Commissioner's decision to the Superior Court, then no suspension shall take effect until after hearing by the said Superior Court.

Effective October 7, 1967

Chapter 347

AN ACT Relating to Eligibility for Office of Bank Commissioner.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 9, § 1, amended. The 2nd sentence of section 1 of Title 9 of the Revised Statutes is amended to read as follows:

No person shall be eligible for said office unless he shall have had at the time of his appointment at least 7 years practical experience in one or more of the following capacities, as an executive officer ~~director or trustee of a bank or loan and building association doing business in Maine~~ savings and loan association, a trust company, a mutual savings bank or a national bank located in this or another state, or as an employee in the banking department of this or some other state, or as an employee of a federal examining authority charged with examining financial institutions.

Effective October 7, 1967