

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Second Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

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Sec. 3. Purposes. The purpose for which this corporation is formed and the nature of the business to be conducted by it is to engage in the business of making loans of \$2,500 or less under the Revised Statutes of 1964, Title 9, chapters 281 to 289, and Acts amendatory thereof or additional thereto; provided, however, that it shall obtain a license from the Bank Commissioner, as provided in said chapters.

Sec. 4. Capital stock. The corporation may determine the capital stock of the said corporation and the division of same into shares either of par or nonpar, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

Sec. 5. Subject to supervision of Bank Commissioner. The corporation shall be subject to the supervision of the Bank Commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.

Sec. 6. First meeting; how called. Any 2 of the incorporators named in this Act may call the first meeting of the corporation by mailing a written notice signed by said 2 incorporators; postage paid, to the other incorporator, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, bylaws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting bylaws and transacting other lawful business.

Sec. 7. Fee payable to Secretary of State. The certificate mentioned in the Revised Statutes of 1964, Title 13, section 43, shall not be received and filed by the Secretary of State except upon payment to him, for the use of the State, of the sum of \$500, in addition to the fees prescribed by said Title 13, section 76.

Effective September 3, 1965

Chapter 119

AN ACT Authorizing Purchase of Certain Land on Indian Island by Penobscot Indian Baptist Church, Incorporated.

Be it enacted by the People of the State of Maine, as follows:

Purchase of certain land on Indian Island. The Penobscot Indian Baptist Church, Incorporated, a corporation organized and existing by law and having its principal place of business at Indian Island, City of Old Town, County of Penobscot, is authorized to purchase the following described parcel of land, with the buildings thereon, situated in Old Town, Indian Island Number One.

Said lot being the eastern part of Lot Number 49 according to Sewall's survey of said Indian Island Number One. This lot of land is the entire width of the lot on Centre Street so-called, on said Island, and extends back at right angles to Centre Street sixty (60) feet. Being same premises conveyed to Louis Nic-

holas Gould, also known as Lewis Gould, by quitclaim deed of Raymond Susep and Ida Gould dated May 13, 1942 recorded in Penobscot Registry of Deeds, Indian Records, Book 2, Page 302.

Effective September 3, 1965

Chapter 120

AN ACT Relating to the Powers of the Maine Turnpike Authority.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, due to a mechanical error in the Maine Turnpike law, there are many Maine people who, having purchased excess property from the Maine Turnpike Authority, may be hampered in the use of such property because of such error; and

Whereas, the following legislation is vitally necessary to prevent possible undue hardship on many Maine citizens; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1941, c. 69, § 4, sub-§ (a), amended. The last paragraph of subsection (a) of section 4 of chapter 69 of the private and special laws of 1941, as enacted by chapter 91 of the private and special laws of 1953, is amended to read as follows:

‘Provided, however, the authority shall not lease, sell or otherwise convey, or allow to be used, any of its real or personal property or easements therein, franchises, buildings or structures **with access to any part of the turnpike, or its approaches**, for commercial purposes, with the exception of such gasoline filling stations, service and repair stations and restaurants as it deems necessary to service the needs of the traveling public while using the turnpike, except that the authority may permit the erection, or installation of electric power, telegraph, telephone, water or pipeline facilities.’

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective April 15, 1965

Chapter 121

AN ACT Relating to Conferring Degrees by Husson College.

Be it enacted by the People of the State of Maine, as follows:

Degrees. In addition to the rights and privileges and powers granted to Husson College by chapter 11 of the private and special laws of 1953, as amended by