

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Second Legislature

OF THE

STATE OF MAINE

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1965

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

One Hundred and Second Legislature

1965

as are lawful and may be agreed upon; to purchase, own, sell and deal in and dispose of, at face value or otherwise, notes, contracts of conditional sale, chattel mortgages, leases, trust receipts and other secured obligations, contracts and evidences of indebtedness; to borrow or raise money, with or without security for any of the purposes of this corporation without limit as to amount; to acquire, and pay for in cash, stock or bonds of this corporation or otherwise, the good will, rights, assets and property of any person, firm, association or corporation, or the capital stock of any such corporation; to undertake, or assume the whole or any part of the obligation or liabilities of any person, firm, association or corporation; and to do any and all things necessary or incidental to the foregoing.

Sec. 4. Capital stock. The corporation may determine the capital stock of the said corporation and the division of same into shares, either of par or nonpar, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

Sec. 5. Subject to supervision of Bank Commissioner. The corporation shall be subject to the supervision of the Bank Commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.

Sec. 6. First meeting, how called. Any 3 of the incorporators named in this Act may call the first meeting of the corporation by mailing a written notice signed by 3 incorporators, postage paid, to each of the other incorporators 7 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, bylaws adopted and any other corporate business transacted; provided that without such notice, all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting bylaws and transacting other lawful business.

Sec. 7. Fee payable to Secretary of State. The certificate mentioned in the Revised Statutes of 1964, Title 13, section 43, shall not be received and filed by the Secretary of State except upon payment to him, for use of the State, of the sum of \$500 in addition to all other fees prescribed by the Revised Statutes of 1964, Title 13, section 76.

Effective September 3, 1965

Chapter 115

AN ACT Relating to Non-lapsing Funds for Armory Expansion.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the projects authorized by the 101st Legislature to expand certain armories are not in process due to the fact that in some instances federal funds are not available; and

Whereas, it is vitally necessary that the following legislation be enacted to prevent the lapsing of the various appropriations; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1961, c. 69, section A, § 1, amended. The last paragraph of that part of section 1 of section A of chapter 69 of the private and special laws of 1961, under the caption "Adjutant General, Department of", as enacted by chapter 148 of the private and special laws of 1963, is amended to read as follows:

'The appropriation for the expansion of the Auburn, Augusta, Sanford, Skowhegan and Westbrook Armories shall not lapse, but shall remain a continuing carrying account until June 30, ~~1965~~ 1967.'

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective April 15, 1965

Chapter 116

AN ACT Relating to Budget Committee of Town of Fairfield.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1945, c. 47, § 13, amended. Section 13 of chapter 47 of the private and special laws of 1945 is amended to read as follows:

'Sec. 13. Budget committee. The members of the budget committee, appointed as provided in section 10 shall be appointed 4 for a term of one year, 4 for a term of 2 years and 4 for a term of 3 years, and thereafter, each year, 4 for a term of 3 years.

The budget committee, as appointed above, shall meet and appoint from among its members a chairman and a secretary and shall thereafter meet at the request of the councillors for discussion and recommendation on matters which the council may wish to present. The committee shall hold a regular meeting during the ~~1st week in February~~ **month of January** of each year to consider recommendations to the town for appropriations to be made at the coming annual town meeting. At this meeting the council by its chairman, and the superintending school committee by its chairman shall present to the budget committee their recommendations for expenditures for the ensuing year, and shall furnish to the budget committee such detailed and accurate data as is necessary for intelligent action.

At the said meeting the town manager and the superintendent of schools shall present a detailed analysis of the town's actual expenditures from ~~February~~ **January 1st to January** ~~January~~ **December 31st** of the current fiscal year. On or before