

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Second Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

KENNEBEC JOURNAL

AUGUSTA, MAINE

1965

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

One Hundred and Second Legislature

1965

and special laws of 1939, as enacted by chapter 86 of the private and special laws of 1945, is amended to read as follows:

'Pension to be not over $\frac{1}{2}$ of employees' average final compensation ~~or \$1,500,~~
~~whichever is lesser~~ at the time of retirement.'

Effective September 3, 1965

Chapter 113

AN ACT Relating to Municipal Officers in City of Lewiston.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1939, c. 8, Art. XVI, § 1, amended. Section 1 of article XVI of chapter 8 of the private and special laws of 1939, as repealed and replaced by section 27 of chapter 86 of the private and special laws of 1943, is amended by adding a new sentence to read as follows:

'No person holding any municipal appointive office shall become a candidate for an elective municipal office unless he first resigns from his appointive office.'

Effective September 3, 1965

Chapter 114

AN ACT to Incorporate Security Corporation.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; powers and privileges. Ronald M. Roy, Mildred G. Roy, Joseph R. Roy, Florian Roy and Olivette M. Roy, all of the Town of Winslow, County of Kennebec and State of Maine, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as "Security Corporation", and as such shall have the power to enact suitable bylaws and regulations, and elect such officers as it deems desirable to effect its corporate purposes, and shall be possessed of all the power, privileges and immunities and subject to all the duties and obligations conferred on corporations by the general corporation law of this State, and it shall be taxable as an ordinary corporation organized under the general corporation law of this State.

Sec. 2. Principal office. The principal office and place of business in Maine is to be located in the Town of Winslow, County of Kennebec, or as fixed by the directors, and the corporation may establish branch offices both within and outside of this State.

Sec. 3. Purposes. The purposes for which this corporation is formed and the nature of the business to be conducted by it are as follows: To engage in the business of making loans, secured or unsecured, upon such terms and conditions