

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Third Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
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PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Second Legislature
AT THE
SPECIAL SESSION
January 17 - February 9, 1966

Class	State Valuation per Resident Pupil	Percentage of State Support of Foundation Program
20	\$12,001 — 12,500	21%
21	12,501 and over	18'

Effective May 11, 1966

Chapter 476

AN ACT Providing Convenience and Advantage for Loan Companies and Small Loan Agencies.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment of the Legislature unless enacted as emergencies; and

Whereas, applications for loan companies and small loan companies have increased to such extent that some control is necessary to protect the interests and welfare of the people of Maine; and

Whereas, the following legislation is vitally necessary to prevent hardship and possible injustice to the many people who use the services of loan companies and small loan companies; and

Whereas, in the judgment of the Legislature these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 9, § 3042, amended. The first sentence of the 2nd paragraph of section 3042 of Title 9 of the Revised Statutes, as repealed and replaced by chapter 209 of the public laws of 1965, is amended to read as follows:

'If the Bank Commissioner shall find, after his investigation and after any hearing, that the financial responsibility, experience, character and general fitness of the applicant, and members thereof, if the applicant is a copartnership, and of the officers and directors thereof if the applicant is a corporation, are such as to command the confidence of the community and warrant belief that the business will be operated honestly, fairly and efficiently within the purposes of chapters 281 to 289, and that allowing the applicant to engage in business will promote the public convenience and advantage of the community in which the business is to be conducted, and that the applicant has available for the purpose of making loans under chapters 281 to 289 at the specified location liquid assets of at least \$50,000, and that if the applicant is a corporation, that such corporation was formed or organized under the laws of the State of Maine, he shall thereupon enter an order granting such application, file his findings as a public record in his office and forthwith issue and deliver a license to the applicant.'

Sec. 2. R. S., T. 9, § 3203, amended. The 4th and 5th sentences of section 3203 of Title 9 of the Revised Statutes, as enacted by chapter 250 of the public laws of 1965, are amended to read as follows:

'Within 30 days after the first publication of said notice, the subscribers to said agreement shall apply to said commissioner for a certificate of authority to organize a that public convenience and advantage of the community in which the business is to be conducted would be promoted by the establishment of such loan company. The commissioner shall issue such a certificate if, after investigation, he shall find that the financial responsibility, experience, character and general fitness of the subscribers are such as to command the confidence of the community and warrant the belief that the business will be operated honestly, fairly and efficiently within the purposes of this chapter and, for small loan companies, chapters 281 to 289 and that public convenience and advantage of the community in which the business is to be conducted will be promoted by the organization of such loan company.'

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

Effective January 31, 1966

Chapter 477

AN ACT Increasing Salaries of Register of Deeds of Washington County and Judge of Probate of Hancock County.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 30, § 2, amended. That part of the 16th paragraph of section 2 of Title 30 of the Revised Statutes, which relates to the register of deeds of Washington County, is amended to read as follows:

'register of deeds, ~~\$3,300~~ \$4,000;'

Sec. 2. R. S., T. 30, § 2, amended. That part of the 6th paragraph of section 2 of Title 30 of the Revised Statutes, which relates to the judge of probate of Hancock County, is amended to read as follows:

'judge of probate, ~~\$4,250~~ \$4,500;'

Effective May 11, 1966

Chapter 478

AN ACT Relating to Employment of State Criminal Inspectors in the Office of Attorney General.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 5, § 197, amended. Section 197 of Title 5 of the Revised Statutes is amended to read as follows: