

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Second Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

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PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Second Legislature
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‘§ 610. Securities deemed sound by bank trustees

Savings banks may hereafter invest: In such other securities as the trustees of a bank may consider to be sound prudent investments.

Not more than ~~5%~~ 10% of the deposits of a bank shall be invested in securities within the coverage of this section.’

Sec. 13. R. S., T. 9, § 519, amended. Section 519 of Title 9 of the Revised Statutes is amended by adding at the end a new paragraph to read as follows:

‘An account shall not be deemed to be inactive under the provisions of this section during such period that Bureau of Internal Revenue Form 1099, or its equivalent, is sent to the depositor and is not returned by the post office department.’

Sec. 14. R. S., T. 9, § 613, amended. The 2nd paragraph of section 613 of Title 9 of the Revised Statutes is amended to read as follows:

‘Not more than ~~4%~~ 10% of the deposits of a bank shall be invested in securities coming within the coverage of this section, and not more than 1% of the deposits of a bank shall be invested in securities of any one such association.’

Effective September 3, 1965

Chapter 336

AN ACT Classifying Certain Waters of East Branch of Sebasticook River.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 38, § 368, amended. Subsections 2 and 4 of that part of section 368 of Title 38 of the Revised Statutes, which relate to “Sebasticook River, Main Stem” are amended to read as follows:

‘2. East Branch from outlet of Lake Wassokeag to confluence of tributary entering from Puffers Pond—Class **D C**.’

‘4. East Branch from outlet of Corundel Lake to Sebasticook Lake—Class **D C**.’

Effective September 3, 1965

Chapter 337

AN ACT Providing for Cost of Living Plan for Retired State Employees, Teachers and Participating District Employees, or Beneficiaries of Same.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 5, § 1062, sub-§ 1, amended. Subsection 1 of section 1062 of Title 5 of the Revised Statutes is amended to read as follows: