# MAINE STATE LEGISLATURE

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## **ACTS AND RESOLVES**

AS PASSED BY THE

# One Hundred and Second Legislature

OF THE

## STATE OF MAINE

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> KENNEBEC JOURNAL AUGUSTA, MAINE 1965

## **PUBLIC LAWS**

OF THE

## STATE OF MAINE

AS PASSED BY THE

# One Hundred and Second Legislature

CHAP. 325

PUBLIC LAWS, 1965

records of the company; and this record shall, in every instance, give the names of the directors authorizing the loan, except as above, unless otherwise specified, it shall be asumed that all directors voted in the affirmative.

Nothing in this section or section 1131 shall make it unlawful for a trust company to give any person, firm, syndicate or corporation a line of credit to an amount not exceeding 20% of its total capital, unimpaired surplus and net undivided profits, subject to the several restrictions as to percentage of entire board and right of interested persons to vote on same contained in said sections. The records of the company shall show how every director voted on the same, and when the approval or disapproval of the line of credit and if approved, and, except as above, unless it is otherwise specified, it shall be assumed that all directors voted in the affirmative. When such line of credit is given, the treasurer or other authorized officer may accept notes thereunder and pay out loans in accordance therewith without further approval. A line of credit so given shall expire in 6 no later than 12 months after its approval unless renewed in the same manner in which it is originally given.

Nothing in this section shall make it unlawful for a trust company to make a loan to a person in its employ who is not a director if the loan does not exceed \$5,000 in amount or if it is secured and if such loan is confirmed within 30 days by the board of directors or executive committee.'

Effective September 3, 1965

#### Chapter 324

AN ACT Providing for an Additional Trial Term for York County.

Be it enacted by the People of the State of Maine, as follows:

- R. S., T. 4, § 110, sub-§ 16, repealed and replaced. Subsection 16 of section 110 of Title 4 of the Revised Statutes is repealed and the following enacted in place thereof:
- '16. York: At Alfred on the first Tuesdays of January, March, May, September and November, but the criminal business of said county shall be transacted at the terms held on the first Tuesdays of January, May and September, together with civil business, and criminal appeal cases from the District Court in York County may be transacted at the March term.

The grand jury shall attend only at the January, May and September terms unless specially summoned by order of a justice of said court.'

Effective September 3, 1965

### Chapter 325

AN ACT Increasing Salary of Superior Court Messenger of Cumberland County.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 4, § 113, amended. Section 113 of Title 4 of the Revised Statutes is amended to read as follows: