

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Second Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with
the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

KENNEBEC JOURNAL

AUGUSTA, MAINE

1965

PUBLIC LAWS
OF THE
STATE OF MAINE
AS PASSED BY THE
One Hundred and Second Legislature
1965

'Unless the instrument creating the trust prohibits, the corporation may treat 2 or more trust funds as a single fund solely for the purpose of investment.'

Effective September 3, 1965

Chapter 268

AN ACT Relating to Amending Provisions of Charters and Bylaws of Corporations Relating to Preemptive Rights.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 13, § 201, amended. The last paragraph of section 201 of Title 13 of the Revised Statutes is amended to read as follows:

'Provisions of the charter or bylaws relating to preemptive rights may be adopted or amended at any time by the stockholders having a right to vote at any meeting, the call for which shall give notice of the proposed action, by ~~90%~~ a majority of the shares which are present or represented at the meeting issued and outstanding.'

Effective September 3, 1965

Chapter 269

AN ACT Relating to General Powers of Cities.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 30, § 5359, additional. Title 30 of the Revised Statutes is amended by adding a new section 5359 to read as follows:

§ 5359. General powers of cities

When no specific provision in a city charter exists in reference to the exercise of a municipal power, the city shall have all of the powers granted to towns or municipalities under the general law.'

Effective September 3, 1965

Chapter 270

AN ACT Relating to Discontinuance of Highways and Town and County Roads.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 23, § 3004, amended. Section 3004 of Title 23 of the Revised Statutes is amended by adding after the first sentence, a new sentence, as follows: