MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Second Legislature

OF THE

STATE OF MAINE

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PUBLIC LAWS

OF THE

STATE OF MAINE

AS PASSED BY THE

One Hundred and Second Legislature

CHAP. 209

PUBLIC LAWS, 1965

Chapter 208

AN ACT Relating to Publication of Notice of Hearings on Rules and Regulations of Department of Inland Fisheries and Game.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 12, § 1960, amended. The 4th and 6th paragraphs of section 1960 of Title 12 of the Revised Statutes are amended to read as follows:

'Notice of the hearing to be held, the time and place thereof, together with the listing of all proposed changes, shall be by publication once a week, for 2 successive weeks prior to the hearing, in a newspaper having state-wide circulation and in a newspaper published in the county where the waters are situated and which are affected thereby, and notice of such hearing shall be sent to the clerks of the towns in which the waters are situated and to the county commissioners if such waters are located in whole or in part in the unorganized territory.'

'The commissioner shall cause the regulations to be reduced to writing and publish the same once a week for 2 successive weeks in a newspaper published in the county where the waters are situated, and which are affected thereby, or if no paper is published there, in a newspaper having state-wide circulation and in a newspaper published in the county where the waters are situated and which are affected thereby, the last publication being prior to January 1st following the date of the hearing. The commissioner shall file a certified copy of said regulations with the Secretary of State and with the clerk of the Superior Court of the county in which the waters affected are situated.'

Effective September 3, 1965

Chapter 209

AN ACT Relating to Licensing Small Loan Agencies.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 9, § 3042, repealed and replaced. Section 3042 of Title 9 of the Revised Statutes is repealed and the following enacted in place thereof:

'§ 3042. Issuance; hearing; expirations; appeal

Upon the filing of the application, approval of the bond and the payment of the fee, the Bank Commissioner shall investigate the facts concerning the application and the requirements provided for in this section. Within 10 days after the filing of such application, the Bank Commissioner shall mail notice of the receipt of such application to each licensee having a place of business in the community in which the applicant proposes to do business. If objections to the issuance of the license are filed with the Bank Commissioner within 20 days after notice of the application has been mailed by the Bank Commissioner, or if the Bank Commissioner has doubts that the applicant can meet the requirements provided for in this section, the Bank Commissioner shall so notify the applicant, in writing, within 10 days after the expiration of the 20 days' limita-

tion for the filing of objections. The applicant may, within 15 days thereafter, request a hearing on the application and if such request is made, the Bank Commissioner shall designate a time and place for such hearing, which time shall be not less than 7 days nor more than 30 days from the date such request for a hearing is made and the Bank Commissioner shall notify the applicant and any licensees that have filed objections of the time and place so designated.

If the Bank Commissioner shall find, after his investigation and after any hearing, that the financial responsibility, experience, character and general fitness of the applicant, and members thereof, if the applicant is a copartnership, and of the officers and directors thereof if the applicant is a corporation, are such as to command the confidence of the community and warrant belief that the business will be operated honestly, fairly and efficiently within the purposes of chapters 281 to 289, and that the applicant has available for the purpose of making loans under chapters 281 to 289 at the specified location liquid assets of at least \$50,000, and that if the applicant is a corporation, that such corporation was formed or organized under the laws of the State of Maine, he shall thereupon enter an order granting such application, file his findings as a public record in his office and forthwith issue and deliver a license to the applicant. If he shall not so find, he shall enter an order denying the application, file his findings as a public record in his office, and forthwith notify the applicant of the denial.

The Bank Commissioner shall approve or deny every application within 60 days from the filing thereof with the fee and the approved bond unless the period is extended by written agreement between the applicant and the Bank Commissioner. In the event of a hearing the Bank Commissioner's decision shall be made within 30 days after the conclusion of the hearing.

Each license shall remain in full force and effect until it is surrendered, revoked or has expired. Each license shall expire on the last day of December of the year in which issued or for which a license fee shall have been paid unless prior to each December 15th, the licensee shall pay to the Bank Commissioner the fee provided for in section 3041 for each license held by him as a license fee for the succeeding calendar year, and file with the commissioner substantiation of the renewal or continuance of the bond provided for in section 3041. Such license shall not be assignable and shall be kept posted in the place of business of the licensee.

Upon the refusal of the commissioner to issue such license, an appeal may be taken in accordance with Title 5, chapters 305 and 307.

Effective September 3, 1965

Chapter 210

AN ACT Relating to Good Time Deductions for Convicts at the Maine State Prison.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 34, § 705, amended. The first paragraph of section 705 of Title 34 of the Revised Statutes is amended to read as follows: