

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Second Legislature

OF THE

# STATE OF MAINE

Published by the Director of Legislative Research in accordance with  
the Revised Statutes of 1964, Title 3, Section 164, Subsection 6.

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**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**  
AS PASSED BY THE  
**One Hundred and Second Legislature**  
**1965**

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plates by said board shall have the right to operate his motor vehicle wrecker or service automobile in connection with his business on such dealer or transporter plate.'

Effective September 3, 1965

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## Chapter 110

### AN ACT Relating to Approval of School Building Plans.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., T. 20, § 3623, amended. Section 3623 of Title 20 of the Revised Statutes is amended by adding after the first sentence, 2 new sentences, as follows:

'Any secondary school plans for construction or additions to buildings designed to enroll fewer than 300 pupils may be approved or disapproved by the board on the basis of the adequacy of the total educational program. Plans may not be approved for a secondary school which employs fewer than 10 teachers, except in areas which are geographically isolated.'

Effective September 3, 1965

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## Chapter 111

### AN ACT Concerning Insider Trading of Domestic Stock Insurance Company Equity Securities.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., T. 24, c. 26, additional. Title 24 of the Revised Statutes is amended by adding a new chapter 26 to read as follows:

#### 'CHAPTER 26

### INSIDER TRADING OF EQUITY SECURITIES

#### § 3000. Filing

Every person who is directly or indirectly the beneficial owner of more than 10% of any class of any equity security of a domestic stock insurance company, or who is a director or an officer of such company, shall file in the office of the Insurance Commissioner on or before January 31, 1966, or within 10 days after he becomes such beneficial owner, director or officer, a statement, in such form as the Insurance Commissioner may prescribe, of the amount of all equity securities of such company of which he is the beneficial owner. Within 10 days after the close of each calendar month thereafter, if there has been a change in such ownership during such month, he shall file in the office of the Insurance Commissioner a statement, in such form as the Insurance Commissioner may prescribe, indicating his ownership at the close of the calendar month and such changes in his ownership as have occurred during such calendar month.