

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and First Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1954, Chapter 10, Section 27, Subsection VI.

The Knowlton and McLeary Company
Farmington, Maine
1963

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the One Hundred and First Legislature

1963

Sec. 7. Fee payable to Secretary of State. The certificate mentioned in the Revised Statutes of 1954, chapter 53, section 5, shall not be received and filed by the Secretary of State except upon payment to him for the use of the State of the sum of \$500, in addition to the fees prescribed by said chapter 53, section 12.

Effective September 21, 1963

Chapter 14

AN ACT to Incorporate the Public Finance Corporation of Portland #2.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; powers and privileges. Frank E. Southard, Jr. and Charlotte F. Southard, of Augusta in the County of Kennebec and State of Maine, and George H. Hunt, Powers McLean and Marjorie A. McLean, of Hallowell in said County of Kennebec, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as "Public Finance Corporation of Portland #2" and as such shall have the power to enact suitable bylaws and regulations, and elect such officers as it deems desirable to effect its corporate purposes and be possessed of all the powers, privileges and immunities and subject to all duties and obligations conferred on corporations by the general corporation law of this State.

Sec. 2. Principal office. The principal office and place of business in Maine is to be located in the City of Augusta, County of Kennebec, or as fixed by the directors, and the corporation may establish branch offices.

Sec. 3. Purposes. The purpose for which this corporation is formed and the nature of the business to be conducted by it are as follows: To borrow money and secure the payment thereof by pledging its assets or any part thereof; to engage in the business of making loans under the Revised Statutes of 1954, chapter 59, sections 210 to 227, and acts amendatory thereof or additional thereto; provided, however, that it shall obtain a license from the Bank Commissioner, as provided in said sections.

Sec. 4. Capital stock. The corporation may determine the capital stock of the said corporation and the division of same into shares either of par or non-par, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

Sec. 5. Subject to supervision of Bank Commissioner. The corporation shall be subject to the supervision of the Bank Commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.

Sec. 6. First meeting; how called. Any 3 of the incorporators named in this act may call the first meeting of the corporation by mailing a written notice signed by said 3 incorporators, postage paid, to each of the other incorporators, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting bylaws and transacting other lawful business.

Sec. 7. Fee payable to Secretary of State. The certificate mentioned in the Revised Statutes of 1954, chapter 53, section 5, shall not be received and filed by the Secretary of State except upon payment to him for the use of the State of the sum of \$500, in addition to the fees prescribed by said chapter 53, section 12.

Effective September 21, 1963

Chapter 15

AN ACT Relating to Authorization of Husson Collge to Confer Degrees.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1953, c. 11, amended. Chapter 11 of the private and special laws of 1953 is amended to read as follows:

'Husson College to confer degrees. Husson College, a **non-profit** corporation located in Bangor in the County of Penobscot, shall have power and authority to confer the degrees of Bachelor of Science in Accounting, Bachelor of Science in Business Administration, Bachelor of Science in ~~commercial~~ Business Education and Bachelor of Secretarial Science upon all persons who shall have completed satisfactorily 4 years' course of study in the respective fields of business subjects.'

Effective September 21, 1963

Chapter 16

AN ACT Authorizing the Municipalities of Dexter, Garland and Ripley to Form a School Administrative District.

Emergency preamble. Whereas, the school committees of the municipalities of Dexter, Garland and Ripley have filed applications with the Maine School District Commission for the formation of a school administrative district; and

Whereas, the municipalities have conducted a thorough study of the school conditions in the area; and