

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and First Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1954, Chapter 10, Section 27, Subsection VI.

The Knowlton and McLeary Company
Farmington, Maine
1963

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE

As Passed by the One Hundred and First Legislature

1963

money and secure the payment thereof by pledging its assets or any part thereof; to engage in business of making loans of \$2,500 or less under the Revised Statutes of 1954, chapter 59, sections 210 to 227 and acts mandatory thereof and additional thereto. It shall obtain a license from the Bank Commissioner, as provided in said sections.

Sec. 4. Capital stock. The corporation may determine the capital stock of the said corporation and the division of same into shares of par or nonpar, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by laws of Maine.

Sec. 5. Subject to supervision of Bank Commissioner. The corporation shall be subject to the supervision of the Bank Commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.

Sec. 6. First meeting; how called. Any 3 of the incorporators named in this act may call the first meeting of the corporation by mailing a written notice signed by said 3 incorporators, postage paid, to each of the other incorporators, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, bylaws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting bylaws and transacting other lawful business.

Sec. 7. Fee payable to Secretary of State. The certificate mentioned in the Revised Statutes of 1954, chapter 53, section 5 shall not be received and filed by the Secretary of State except upon payment to him, for the use of the State, of the sum of \$500 in addition to the fees prescribed by said chapter 53, section 12.

Effective September 21, 1963

Chapter 5

AN ACT Relating to Amount of Property Held by Old Folks Home at Bath.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1917, c. 2, § 2, amended. Section 2 of chapter 2 of the private and special laws of 1917, as amended by chapter 6 of the private and special laws of 1941, is further amended to read as follows:

‘Sec. 2. May hold property to amount of \$2,000,000. Under the above name, said corporation may sue and be sued, take by purchase, gift, devise, bequest or otherwise, real and personal property, and hold the same for the purpose expressed in section one to an amount not exceeding ~~\$1,000,000~~ \$2,000,000; and

may control, manage, sell and dispose of the same for the purpose aforesaid; and shall possess all the rights, privileges and immunities, and be subject to all the duties and liabilities that pertain and belong to corporations created for charitable purposes under the laws of this State.'

Effective September 21, 1963

Chapter 6

AN ACT Amending the Charter of the Town of Houlton School District.

Emergency preamble. Whereas, the school buildings which house the elementary and secondary schools in the Town of Houlton are inadequate and unsafe; and

Whereas, it is imperative that action be taken at the earliest possible moment to relieve these conditions; and

Whereas, to remedy these conditions construction of new school buildings and construction of addition to existing school buildings must be commenced immediately; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1947, c. 81, § 1, amended. Section 1 of chapter 81 of the private and special laws of 1947 is amended to read as follows:

'Sec. 1. Incorporation; name; purposes. Subject to the provisions of sections 7 and 9 hereof, the inhabitants of and the territory within the Town of Houlton are hereby created a body politic and corporate under the name of "Town of Houlton School District" for the purpose of acquiring property within the said town for school and related athletic and recreational purposes; for the purpose of erecting, enlarging, repairing, equipping and maintaining on said property a school building or school buildings and related athletic and recreational facilities; for the purpose of maintaining elementary and secondary schools; for the purpose of completing, grading, furnishing, rebuilding, renovating and otherwise bettering the condition of **said building or buildings** ~~any, or all, buildings within said town used for school purposes or which may hereafter be used for school purposes~~; for the purpose of leasing or letting any property of said district to said town; for the purpose of receiving, accepting and holding gifts, grants or devises of property real, personal or mixed to be used for school and related athletic and recreational purposes; all for the benefit of the inhabitants of said town.'

Sec. 2. P. & S. L., 1947, c. 81, § 4, amended. Section 4 of chapter 81 of the private and special laws of 1947 is amended to read as follows: