

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and Second Legislature

OF THE

# STATE OF MAINE

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**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**  
AS PASSED BY THE  
**One Hundred and First Legislature**  
AT THE  
**SPECIAL SESSIONS**

January 6-17, 1964

September 28-30, 1964

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Supplementary to the Public Laws of 1963

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**Chapter 419**

**AN ACT Increasing Limits of Industrial Mortgage Insurance Under Maine  
Industrial Building Authority Act.**

**Emergency preamble.** Whereas, acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the following legislation is urgently necessary to foster, encourage and assist the physical location, settlement and resettlement of industrial and manufacturing enterprises within the State; and

Whereas, the following legislation is vitally necessary to provide opportunities for gainful employment by the people of this State and to insure the preservation and betterment and economy of the State and its inhabitants; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. R. S., c. 38-B, § 9, amended.** The first sentence of section 9 of chapter 38-B of the Revised Statutes, as enacted by section 1 of chapter 421 of the public laws of 1957, is amended to read as follows:

The authority is authorized upon application of the proposed mortgagee to insure mortgage payments required by a first mortgage on any industrial project, upon such terms and conditions as the authority may prescribe, provided the aggregate amount of principal obligations of all mortgages so insured outstanding at any one time shall not exceed ~~\$20,000,000~~ the amount set forth in the

Constitution of Maine, Article IX, Section 14-A, as it may be from time to time amended.'

Sec. 2. R. S., c. 38-B, § 9, sub-§ II, amended. Subsection II of section 9 of chapter 38-B of the Revised Statutes, as enacted by section 1 of chapter 421 of the public laws of 1957 and as amended by chapter 249 of the public laws of 1961, is further amended to read as follows:

'II. Principal obligation; limit. Involve a principal obligation, including initial service charges and appraisal, inspection and other fees approved by the authority, not to exceed ~~\$2,000,000~~ \$8,000,000 for any one project and not to exceed 90% of the cost of project;'

Sec. 3. R. S., c. 38-B, § 14, amended. The 3rd sentence of section 14 of chapter 38-B of the Revised Statutes, as enacted by section 1 of chapter 421 of the public laws of 1957, is amended to read as follows:

'If bonds are to be issued, the Governor and Council shall order the Treasurer of State to issue bonds in the amount requested, but not exceeding in the aggregate ~~\$20,000,000~~ at any one time outstanding the amount set forth in the Constitution of Maine, Article IX, Section 14-A, as it may be from time to time amended, to mature serially or made to run for such periods as the Governor and Council may determine, but none of them shall run for a longer period than 20 years, and at such rates of interest and on such terms and conditions as the Governor and Council shall determine.'

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.

Effective January 8, 1964

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## Chapter 420

### AN ACT to Promote Mining in the State and Reclassifying Certain Waters in Hancock County.

Emergency preamble. Whereas, acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the development and expansion of the state's economy is of vital importance and concern to the people of Maine; and

Whereas, the state's progressive program of prospecting and mining known and suspected mineral deposits has encouraged mining companies to invest in the exploration of possible sites; and

Whereas, the exploration carried on in the area of Blue Hill indicates the presence of sufficient ore for commercial purposes; and

Whereas, the realization of a mining operation in this area will provide employment and business opportunities which will benefit the people of Hancock County and Maine; and

Whereas, the following legislation is vitally necessary to the operation of the proposed mine; and