

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and First Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1954, Chapter 10, Section 27, Subsection VI.

The Knowlton and McLeary Company
Farmington, Maine
1963

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the One Hundred and First Legislature

1963

Chapter 121

AN ACT Exempting Proceeds of Pension and Profit Sharing Plans from Inheritance Tax Law.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 155, § 2, sub-§ III, additional. Section 2 of chapter 155 of the Revised Statutes, as amended, is further amended by adding after subsection II, a new subsection III, to read as follows:

III. Proceeds of pension and profit sharing plans. All proceeds of a trust forming a part of a stock bonus, pension or profit sharing plan, or of a non-trusted annuity plan purchased from an insurance company, which constitutes a "qualified plan" or "qualified trust" under the Internal Revenue Code, or which plan was in existence on or before January 1, 1963, which become payable by reason of the death of the decedent except for such part thereof as is payable to the widow or widower or issue of the decedent, and except for such part thereof as is payable to his estate or to his executor or administrator to the extent such part, if testate, is bequeathed to the widow, widower or issue, or, if intestate, descends to the widow, widower or issue. As used in this subsection, the term "proceeds" shall not be deemed or construed to include or apply to the proceeds of any life insurance policy payable upon the death of the person insured thereunder.'

Effective September 21, 1963

Chapter 122

AN ACT Relating to Amount of Liquor Transported for Personal Use.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 61, § 63, amended. The 2nd sentence of section 63 of chapter 61 of the Revised Statutes is amended to read as follows:

'Any person importing, or causing to be shipped into the State, or transporting spirituous or vinous liquor into the State, shall be punished by a fine of not more than \$500 or by imprisonment for not more than 11 months, or by both ~~such fine and imprisonment, provided, however, it.~~ It shall be lawful for an individual to transport into this State and to transport from place to place within the State such spirituous or vinous liquor for his personal use in a quantity not to exceed 3 4 quarts; ~~provided further, that the.~~ The commission, in its discretion and by its written authorization, may permit and authorize the importation of spirituous or vinous liquors into this State and the transportation of the same from place to place within this State to the following:'

Sec. 2. R. S., c. 61, § 64, sub-§ I, amended. The first sentence of subsection I of section 64 of chapter 61 of the Revised Statutes is amended to read as follows: