

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and First Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1954, Chapter 10, Section 27, Subsection VI.

The Knowlton and McLeary Company
Farmington, Maine
1963

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the One Hundred and First Legislature

1963

solution on a form prescribed by the Bank Commissioner and file same with the Secretary of State and the registry of deeds where the original certificate of organization is recorded. After recording, the board of directors shall forward it to the Bank Commissioner, whereupon such credit union shall be dissolved.'

Effective September 21, 1963

Chapter 111

AN ACT Permitting Savings Banks to Make Loan Secured by Mortgages of Property Located in the Eastern Slope Regional Airport.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 59, § 19-H, sub-§ I-A, additional. Section 19-H of chapter 59 of the Revised Statutes, as enacted by section 1 of chapter 380 of the public laws of 1955 and as amended, is further amended by adding a new subsection I-A, to read as follows:

I-A. Loans on property at Eastern Slope Regional Airport. A savings bank may make loans to be secured by mortgages, pledges or collateral assignment of leasehold interests of property located on the Eastern Slope Regional Airport in Fryeburg, Oxford County, to the same extent as if such banks were loaning upon the security of mortgages on property owned by the mortgagor in fee simple.'

Effective September 21, 1963

Chapter 112

AN ACT Providing for Equitable Relief for Purchasers of Real Estate from Municipalities.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 91-A, § 92, amended. Section 92 of chapter 91-A of the Revised Statutes, as enacted by section 1 of chapter 399 of the public laws of 1955 and as amended, is further amended by adding after the first paragraph a new paragraph to read as follows:

'Any purchaser from a municipality of real estate or lien thereon acquired by a municipality as a purchaser at a sale thereof for non-payment of taxes, or acquired under the alternative method for the enforcement of liens for taxes provided in sections 88 and 89, whether in possession of such real estate or not, after the period of redemption from such sale or lien has expired, may maintain an action for equitable relief against any and all persons who claim or may claim some right, title or interest in the premises adverse to the estate of such municipality or purchaser.'