

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and First Legislature

OF THE

STATE OF MAINE

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The Knowlton and McLeary Company
Farmington, Maine
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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the One Hundred and First Legislature

1963

merchandise and other property against loss or damage by fire originating in any cause other than by design on the part of the assured, and for such other purposes as are now or may be hereafter enumerated in section 30.'

Effective September 21, 1963

Chapter 52

AN ACT Increasing License Fee for Insurance Rating Organizations.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 320, sub-§ I, amended. The 4th paragraph of subsection I of section 320 of chapter 60 of the Revised Statutes is amended to read as follows:

'Licenses issued pursuant to this section shall remain in effect until the first day of the next July and annually thereafter such license may be renewed but in all cases to terminate on the first day of the succeeding July. The fee for said license and for each annual renewal thereof shall be ~~\$30~~ \$50 and shall be subject to the same provisions regarding license fees as set forth by section 314.'

Effective September 21, 1963

Chapter 53

AN ACT Revising the Laws Relating to Employees Benefit Plans of Domestic Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 60, § 168, amended. Section 168 of chapter 60 of the Revised Statutes is amended to read as follows:

'**Sec. 168. Pension plans of domestic companies.** Any insurance company organized under the laws of this State may pay, pursuant to the terms of a pension plan or plans or any modifications thereof, heretofore or hereafter adopted by the board of directors of such company and approved by the commissioner, the whole or any part of the cost of retirement or disability pensions for such of its officers, ~~or~~ employees or full-time insurance agents as are specified in said plan or plans or any modifications thereof. In lieu of such pensions, and if so specified in the plan or plans, actuarially equivalent benefits may be paid to such officers, ~~or~~ employees or full-time insurance agents or to their designated beneficiaries.'

Sec. 2. R. S., c. 60, § 169, repealed and replaced. Section 169 of chapter 60 of the Revised Statutes is repealed and the following enacted in place thereof:

'**Sec. 169. Insured benefit plans of domestic companies.** Any insurance company organized under the laws of this State may, pursuant to vote of its board of directors heretofore or hereafter made, provide for its officers, employees or

full-time insurance agents, a plan or plans of life insurance, sickness, accident, hospitalization, medical, surgical and related insurance benefits, to be issued under group or individual policies, and such company may pay the cost, in whole or in part, for such insurance, or, if duly authorized by its charter and bylaws to issue such insurance, may provide such benefits directly as insurer thereof without requirement of placement through a licensed insurance agent and may provide such benefits at a rate appropriately reduced to reflect such expense savings as the company may determine to be applicable thereto.'

Sec. 3. R. S., c. 60, § 149, sub-§ VIII, ¶ C, sub-¶ 5, additional. Paragraph C of subsection VIII of section 149 of chapter 60 of the Revised Statutes is amended by adding a new subparagraph 5 to read as follows:

'5. Payments made toward, or reductions in, the cost of insurance or pension benefits, by a domestic insurance company, as authorized under sections 168 and 169.'

Effective September 21, 1963

Chapter 54

AN ACT Relating to Classifying Part of Medomak River and Certain Waters In and Bordering Waldoboro.

Emergency preamble. Whereas, acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, pollution of the waters of Maine is one of Maine's most serious and imminent problems which must be solved as soon as possible; and

Whereas, it is vitally necessary that the desire for clean waters must be tempered with the economic and recreational growth of Maine; and

Whereas, the following legislation is necessary to prevent undue hardship on the inhabitants of Maine; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine, and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 79, § 15, amended. Subsection XLV of that part of section 15 of chapter 79 of the Revised Statutes under the caption "Kennebec River Basin and Adjacent Coastal Areas," which was enacted by section 1 of chapter 426 of the public laws of 1955, is repealed as follows:

~~'XLV. Medomak River, main stem, from a point 400 feet above the Route 1 bridge in Waldoboro to the head of tide Class C.'~~