MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundred and First Legislature

OF THE

STATE OF MAINE

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The Knowlton and McLeary Company
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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the One Hundred and First Legislature

1963

CHAP. 39

PUBLIC LAWS, 1963

or with his express or implied consent if an owner, of a motor vehicle, trailer or semi-trailer on a public way of the State shall be deemed equivalent to an appointment by such nonresident of the Secretary of State or his successor in office to be his true and lawful attorney, upon whom may be served all lawful processes in any action against him, growing out of any accident in which said nonresident may be involved while so operating or so permitting to be operated a motor vehicle on such a way.

- II. Information to home state. When a nonresident's operating privilege is suspended pursuant to section 77, the Secretary of State shall transmit a certified copy of the record of such action to the official in charge of the issuance of licenses and registration certificates in the state in which such nonresident resides, if the law of such other state provides for action in relation thereto similar to that provided for in subsection III.
- III. Accidents in other states. Upon receipt of such certification that the operating privilege of a resident of this State has been suspended or revoked in any such other state pursuant to a law providing for its suspension or revocation for failure to deposit security for the payment of judgments arising out of a motor vehicle accident, or for failure to deposit both security and proof of financial responsibility, under circumstances which require the Secretary of State to suspend a nonresident's operating privilege had the accident occurred in this State, the Secretary of State shall suspend the license of such resident and all of his registration certificates and registration plates. Such suspension shall continue until such resident furnishes evidence of his compliance with the law of such other state relating to the deposit of such security; and until such resident files proof of financial responsibility if required by such law.'

Effective September 21, 1963

Chapter 39

AN ACT Relating to Issuance of Certificates of Shares.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 53, § 50, repealed and replaced. Section 50 of chapter 53 of the Revised Statutes is repealed and the following enacted in place thereof:

'Sec. 50. Issuance of certificates of shares. Every shareholder shall be entitled to a share certificate or certificates representing the shares owned by him. The share certificates shall be signed by such officer or officers as the bylaws of the corporation may provide and sealed with the corporate seal, which may be a facsimile, engraved or printed, but where any such certificate is signed by a transfer agent or by a transfer clerk or by a registrar, the signature of any corporate officer upon such certificate may be a facsimile, engraved or printed. In case any officer who has signed, or whose facsimile signature has been placed upon any share certificate, shall have ceased to be such officer because of death,

resignation or otherwise before the certificate is issued, it may be issued by the corporation with the same effect as if the officer had not ceased to be such at the time of its issue.'

Effective September 21, 1963

Chapter 40

AN ACT Permitting Public Utilities Commission to Extend Time for Filing Public Utility Balance Sheets.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 44, § 24, amended. Section 24 of chapter 44 of the Revised Statutes is amended to read as follows:

'Sec. 24. Accounts closed December 31st; balance sheet filed. The accounts of all public utilities shall be closed annually on the 31st day of December unless a different date is fixed by the commission, and a balance sheet of that date, or of the date so fixed, promptly taken therefrom. Within 2 3 months after said date, or the date so fixed, such balance sheet together with such other information as the commission shall prescribe, verified by an officer or owner of the public utility, shall be filed with the commission; provided, however, that said. Said commission may by general order for good and sufficient cause extend said time for any public utility not exceeding 1 month and may, in its discretion, excuse any public utility from filing such returns when the gross revenue of such utility does not exceed the sum of \$1,000.'

Effective September 21, 1963

Chapter 41

AN ACT Relating to Revocation of Sellers' Certificates Under Sales and Use Tax Law.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 17, § 8-A, amended. The first 4 sentences of section 8-A of chapter 17 of the Revised Statutes, as enacted by section 2 of chapter 63 of the public laws of 1961, are amended to read as follows:

The Tax Assessor may revoke any registration certificate when the registrant has failed for 15 days after notice to file bond or deposit required under section 7, or may revoke for cause a registration certificate issued under section 8. In either case, the Tax Assessor shall give 15 days' written notice of intention to revoke such revocation shall not be effective until 15 days after notice to the registrant. Within said 15-day period the person registered may petition in writing for reconsideration. If a written petition for reconsideration is not then filed, the order of revocation becomes final effective at the expiration of the period.'