

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

AS PASSED BY THE

## One Hundred and First Legislature

OF THE

# STATE OF MAINE

Published by the Director of Legislative Research in accordance with the Revised Statutes of 1954, Chapter 10, Section 27, Subsection VI.

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The Knowlton and McLeary Company  
Farmington, Maine  
1963

PUBLIC LAWS  
OF THE  
STATE OF MAINE

As Passed by the One Hundred and First Legislature

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1963

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**Chapter 1**

**AN ACT Relating to Investments in Securities of Regulated Investment Companies.**

*Be it enacted by the People of the State of Maine, as follows:*

**R. S., c. 160, § 18, amended.** Section 18 of chapter 160 of the Revised Statutes is amended by adding at the end a new sentence to read as follows:

**'Dividends received which represent capital gains realized from the sale of securities owned by any management type investment company or investment trust registered under the Federal Investment Company Act of 1940, as from time to time amended, shall for all purposes be considered as principal unless otherwise provided by the will, agreement, court order or other instrument creating or defining the fiduciary's duties and powers.'**

Effective September 21, 1963

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**Chapter 2**

**AN ACT Permitting Separate Ballot Boxes for Votes on Constitutional Amendments and Referendums.**

*Be it enacted by the People of the State of Maine, as follows:*

**R. S., c. 3-A, § 71, sub-§ V, additional.** Section 71 of chapter 3-A of the Revised Statutes, as enacted by section 1 of chapter 360 of the public laws of 1961, is amended by adding a new subsection V, to read as follows: