

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundredth Legislature

OF THE

STATE OF MAINE

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OF THE

STATE OF MAINE

As Passed by the One Hundredth Legislature

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purpose of permitting its submission to the qualified voters of the Town of Bethel at the next annual town meeting or at a special town meeting, an appropriate article being inserted in the warrant for said meeting. In the event that a special town meeting is called for the purpose, it shall be called, advertised and conducted according to the law relating to municipal elections; provided that the board of registration shall not be required to prepare for posting, nor the town clerk to post a new list of voters; and for the purpose of registration of voters, said board shall be in session on the secular day next preceding any such special meeting.

The town clerk shall prepare the required ballots on which he shall reduce the subject matter of this act to the following question: "Shall the Act to Create the Bethel Utilities District, passed by the 100th Legislature, be accepted?" The voters shall indicate by a cross or check mark placed against the words "Yes" or "No" their opinion of the same. This act shall take effect for all the purposes hereof immediately upon its acceptance by a majority of the legal voters voting at said meeting; but only if the total number of votes cast for and against the acceptance of this act equals or exceeds 10% of the total vote cast in said town for all candidates for Governor at the next previous gubernatorial election.

The result of the vote shall be declared by the municipal officers of the Town of Bethel and due certificate thereof shall be filed by the town clerk with the Secretary of State.

For the purpose of its submission to the voters of the Town of Bethel this act shall remain effective for a period of 2 years from the date of its passage, notwithstanding the fact that it may previously have been rejected by the voters of said Town of Bethel.

Effective September 16, 1961

Chapter 100

AN ACT Amending Charter of the Telephone Workers Credit Union of Maine.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1921, c. 93, § 3, amended. Section 3 of chapter 93 of the private and special laws of 1921, as amended by chapter 32 of the private and special laws of 1943, is further amended to read as follows:

'Sec. 3. Shareholders and capital. The capital of a credit union shall be unlimited in amount and shall consist of shares, and may, if the board of directors elects also consist of deposits. No person, unless employed in the telephone business, shall become or continue to be a shareholder and the by-laws of the corporation shall, subject to the approval of the Bank Commissioner, contain provisions to carry into effect this section. Shares of capital stock may be subscribed and paid for in such manner as the by-laws may prescribe except that the par value of shares shall not exceed \$5. ~~No person shall own more than 500 shares~~ The maximum amount of shares which may be held by any one member shall be established from time to time by resolution of the board of directors.'

Sec. 2. P. & S. L., 1921, c. 93, § 6, amended. Section 6 of chapter 93 of the private and special laws of 1921 is amended to read as follows:

'Sec. 6. Deposits, loans, investments. Deposits shall not be received except from shareholders and the total deposits of any shareholder shall not exceed ~~twenty five hundred dollars~~ the maximum set from time to time by the board of directors. Deposits of shareholders and payments for capital stock may be loaned to shareholders in the manner provided in the by-laws of the corporation, or deposited in savings banks and trust companies, incorporated under the laws of this State, or in national banks doing business in this State, or invested in securities legal for the savings banks of this State. Deposits shall bear interest at such rate and under such conditions as the by-laws may provide. This corporation, by the affirmative vote of 2/3 of its full board of directors and without procuring approval of the Bank Commissioner, may from time to time borrow from any sources amounts not exceeding in the aggregate at any one time outstanding 50% of its assets. Borrowings made pursuant to the foregoing sentence to refund borrowings or renewals thereof made prior to the enactment of such provisions shall be valid, provided this corporation received the full proceeds of such original borrowings.'

Effective September 16, 1961

Chapter 101

AN ACT Increasing Indebtedness of Town of Orono High School District.

Emergency preamble. Whereas, acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the schools of the Town of Orono are badly overcrowded; and

Whereas, in order to best alleviate these unsatisfactory and overcrowded conditions it is necessary to construct a new school building to be used in conjunction with the present high school building to provide for 6 or more additional classrooms, an accredited high school library, additional space for expanded industrial arts, a cafeteria, a study hall, music and art rooms, and to make alterations in the present high school building; and

Whereas, it is vital that construction be commenced at the earliest possible time; and

Whereas, construction cannot be started until the necessary funds are available; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1949, c. 167, § 5, amended. The first sentence of section 5 of chapter 167 of the private and special laws of 1949, as amended by chapter 23 of the private and special laws of 1953, is further amended to read as follows: