

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

# ACTS AND RESOLVES

AS PASSED BY THE

One Hundredth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with  
the Revised Statutes of 1954, Chapter 10, Section 27, Subsection VI.

---

KENNEBEC JOURNAL

AUGUSTA, MAINE

1961

---

---

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the One Hundredth Legislature

1961

---

---

## Chapter 71

### AN ACT Providing for Transfer of Certain State Property to Maine Maritime Academy.

*Be it enacted by the People of the State of Maine, as follows:*

P. & S. L., 1941, c. 37, § 6, repealed and replaced. Section 6 of chapter 37 of the private and special laws of 1941, as enacted by chapter 97 of the private and special laws of 1941, is repealed and the following enacted in place thereof:

'Sec. 6. Transfer of property authorized. Whereas the land and buildings formerly occupied by Eastern State Normal School in Castine, Maine, in the judgment of the State Board of Education, are no longer considered necessary for teacher training purposes, the Commissioner of Education, on approval of the State Board of Education, is authorized to transfer the custody and control of said property to the Maine Maritime Academy.'

Effective September 16, 1961

---

---

## Chapter 72

### AN ACT to Incorporate the "Atlas Loan Co."

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. Corporators; corporate name; powers and privileges.** Edward L. Caron, Sr., Elizabeth L. Caron and Alma M. Caron, all of Biddeford in the County of York and State of Maine, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as the "Atlas Loan Co." and as such shall have the power to enact suitable by-laws and regulations, and elect such officers as it deems desirable to effect its corporate purposes and be possessed of all the powers, privileges and immunities and subject to all duties and obligations conferred on corporations by the general corporation law of this State.

**Sec. 2. Principal office.** The principal office and place of business in Maine is to be located in the City of Biddeford, County of York, or as fixed by the directors and the corporation may establish branch offices.

**Sec. 3. Purposes.** The purpose for which this corporation is formed and the nature of the business to be conducted by it are as follows: To borrow money and secure the payment thereof by pledging its assets or any part thereof; to engage in business of making loans of \$2,500 or less under sections 210 to 227 of chapter 59 of the Revised Statutes of 1954 and acts amendatory thereof or additional thereto. It shall obtain a license from the Bank Commissioner, as provided in said sections.

**Sec. 4. Capital stock.** The corporation may determine the capital stock of the said corporation and the division of same into shares of par or nonpar, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.