

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

AS PASSED BY THE

One Hundredth Legislature

OF THE

STATE OF MAINE

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the One Hundredth Legislature

1961

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stances requiring services and research not usually required in this process the district may charge a reasonable fee in addition thereto the total of which shall not exceed 1% of the amount due and in such unusual cases the register of deeds may charge in addition, making a total charge equal to the recording fee usually charged for similar documents.

The filing of the aforesaid certificate in the registry of deeds as aforesaid shall be deemed to create, and shall create, a mortgage on the real estate therein described to the district which shall have priority over all other mortgages, liens, attachments and encumbrances of any nature, except liens, attachments and claims for taxes, and shall give to the district all the rights usually possessed by a mortgagee, except that the district as mortgagee shall not have any right of possession of said real estate until the right of redemption hereafter provided for shall have expired. If the mortgage, together with interests and costs, shall not have been paid within 18 months after the date of filing of said certificate in the registry of deeds as herein provided, the mortgage shall be deemed to have been foreclosed and the right of redemption to have expired. The filing of the certificate in the registry of deeds shall be sufficient notice of the existence of the mortgage hereby provided for. In the event that said rate or charge, together with interest and costs as aforesaid, shall be paid within 18 months after the filing of said certificate in the registry of deeds, the trustees shall cause the mortgage to be discharged in the same manner as is provided for discharge of real estate mortgages.'

Effective September 16, 1961

## Chapter 49

AN ACT Relating to Taking Smelts in East Machias River by Gill Nets.

*Be it enacted by the People of the State of Maine, as follows:*

P. & S. L., 1959, c. 155, § 109, amended. Section 109 of chapter 155 of the private and special laws of 1959 is amended to read as follows:

'Sec. 109. Taking of smelts in East Machias River. It shall be lawful for any person to take smelts, without any limit on the catch, by the use of floating traps, gill nets or bag nets in the tidewaters of the East Machias River in East Machias from October 1st to April 30th each year, with the right to sell such smelts on the open market.'

Effective September 16, 1961

## Chapter 50

AN ACT to Incorporate the "Consolidated Finance Co."

*Be it enacted by the People of the State of Maine, as follows:*

Sec. 1. Corporators; corporate name; powers and privileges. Philip Joseph Levecque, Philip James Levecque, and Catherine Levecque, all of Old Orchard Beach, in the County of York and State of Maine, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as the "Consolidated Finance Co." and as

such shall have the power to enact suitable by-laws and regulations, and elect such officers as it deems desirable to effect its corporate purposes and be possessed of all the powers, privileges and immunities and subject to all duties and obligations conferred on corporations by the general corporation law of this State.

**Sec. 2. Principal office.** The principal office and place of business in Maine is to be located in the Town of Old Orchard Beach, County of York, or as fixed by the directors and the corporation may establish branch offices.

**Sec. 3. Purposes.** The purpose for which this corporation is formed and the nature of the business to be conducted by it are as follows: To borrow money and secure the payment thereof by pledging its assets or any part thereof; to engage in business of making loans of \$2,500 or less under sections 210 to 227 of chapter 59 of the Revised Statutes of 1954 and acts amendatory thereof or additional thereto. It shall obtain a license from the Bank Commissioner, as provided in said sections.

**Sec. 4. Capital stock.** The corporation may determine the capital stock of the said corporation and the division of same into shares of par or nonpar, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

**Sec. 5. Subject to supervision of Bank Commissioner.** The corporation shall be subject to the supervision of the Bank Commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.

**Sec. 6. First meeting; how called.** Any 3 of the incorporators named in this act may call the 1st meeting of the corporation by mailing a written notice signed by said 3 incorporators, postage paid, to each of the other incorporators, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting by-laws and transacting other lawful business.

**Sec. 7. Fee payable to Secretary of State.** The certificate mentioned in section 5 of chapter 53 of the Revised Statutes of 1954 shall not be received and filed by the Secretary of State except upon payment to him, for the use of the State, of the sum of \$500 in addition to the fees prescribed by section 12 of said chapter.

Effective September 16, 1961

## Chapter 51

### AN ACT to Incorporate the Economy Loan Corporation.

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. Corporators; corporate name; powers and privileges.** John A. Mitchell of Cumberland, in the County of Cumberland and State of Maine; Louis A. Wood of Cape Elizabeth, in the County of Cumberland and State of Maine; and