

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

AS PASSED BY THE

One Hundredth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with  
the Revised Statutes of 1954, Chapter 10, Section 27, Subsection VI.

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AUGUSTA, MAINE

1961

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the One Hundredth Legislature

1961

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**Sec. 3. Purposes.** The purposes for which this corporation is formed and the nature of the business to be conducted by it are as follows: To engage in the business of making loans, secured or unsecured, upon such terms and conditions as are lawful and may be agreed upon; to purchase, own, sell and deal in and dispose of, at face value or otherwise, notes, contracts of conditional sale, chattel mortgages, leases, trust receipts, accounts receivable and other secured or unsecured obligations, contracts and evidences of indebtedness; to borrow or raise money, with or without security, for any of the purposes of this corporation without limit as to amount; to acquire, and pay for in cash, stock or bonds of this corporation or otherwise, the good will, rights, assets and property of any person, firm, association or corporation, or the capital stock of any such corporation; to undertake or assume the whole or any part of the obligation or liabilities of any person, firm, association or corporation; and to do any and all things necessary or incidental to the foregoing.

**Sec. 4. Capital stock.** The corporation may determine the capital stock of the said corporation and the division of same into shares, either of par or non-par, common or preferred, voting and non-voting, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

**Sec. 5. Subject to supervision of Bank Commissioner.** The corporation shall be subject to the supervision of the Bank Commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.

**Sec. 6. First meeting, how called.** Any 3 of the incorporators named in this act may call the first meeting of the corporation by mailing a written notice signed by 3 incorporators, postage paid, to each of the other incorporators 7 days at least before the day of the meeting, naming the time, place and purposes of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted; provided that without such notice, all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting by-laws and transacting other lawful business.

**Sec. 7. Fee payable to Secretary of State.** The certificate mentioned in the Revised Statutes, 1954, chapter 53, section 5, shall not be received and filed by the Secretary of State except upon payment to him, for the use of the State of the sum of \$500 in addition to all other fees prescribed by the Revised Statutes of 1954, chapter 53, section 12.

Effective September 16, 1961

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## Chapter 26

### AN ACT to Authorize the Municipalities of Hampden and Newburgh to Form a School Administrative District.

**Emergency preamble.** Whereas, the school committees of the municipalities of Hampden and Newburgh have filed applications with the Maine School District Commission for the formation of a school administrative district; and

Whereas, the municipalities have conducted a thorough study of the school conditions in the area ; and

Whereas, there is a vital need for safe and adequate school facilities in the municipalities ; and

Whereas, the school programs of the area could be improved and more efficiently and economically operated ; and

Whereas, it is geographically impossible to meet the minimum requirement of 300 resident high school pupils in this area ; and

Whereas, the Maine School District Commission cannot approve the formation of this proposed district under the criteria set out in the Revised Statutes of 1954, chapter 41, section III-E ; and

Whereas, said chapter 41, section III-D, provides that the Legislature may establish such school administrative district ; and

Whereas, the Maine School District Commission recommends that the municipalities of Hampden and Newburgh be authorized to establish a school administrative district ; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety ; now, therefore,

*Be it enacted by the People of the State of Maine, as follows :*

**School administrative district for Hampden and Newburgh authorized.** The municipalities of Hampden and Newburgh are exempted from the limitations provided in the Revised Statutes of 1954, chapter 41, section III-E, as amended, and the Maine School District Commission is authorized to proceed pursuant to said chapter 41, sections III-F to III-U, to take the necessary action to allow the municipalities of Hampden and Newburgh to form a school administrative district.

Nothing contained herein shall be construed to limit the number of times that the above-named municipalities may make application to the Maine School District Commission, nor shall the authority granted to the Maine School District Commission under this act be limited to any specified number of times for the commission to authorize the above-named municipalities to act on the formation of a school administrative district.

**Emergency clause.** In view of the emergency cited in the preamble, this act shall take effect when approved.