

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundredth Legislature

OF THE

STATE OF MAINE

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STATE OF MAINE

As Passed by the One Hundredth Legislature

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register of deeds for the registry district in which such unincorporated place is located. An agreement or a memorandum thereof made by a domestic corporation shall be recorded in the municipality which the corporation has designated in its certificate of organization as the location of the corporation; and, that of a foreign corporation shall be recorded in the municipality designated by the corporation in its certificate of foreign corporation as its usual place of business in this State. If a municipality in this State is not designated by the corporation as its location, or the location designated is in an unorganized place in this State, then in the office of the register of deeds for the registry district in which such property is when the agreement is made. The fee for recording the same shall be the same as that for recording mortgages of personal property. All such property, whether said agreements are recorded or not, shall be subject to redemption and to trustee process as provided in ~~section 50 of chapter 114, section 50~~, but the title may be foreclosed in the same manner as is provided for mortgages of personal property.'

Sec. 2. R. S., c. 119, § 9, amended. Section 9 of chapter 119 of the Revised Statutes, as amended by chapter 383 of the public laws of 1957, is further amended by adding after the first paragraph, a new paragraph as follows:

'If repossession is made or the instrument or a memorandum thereof is recorded subsequent to the said 20-day period, it shall be valid against mortgages, assignments and bills of sale executed and delivered subsequent to the recording, and also against attachments made subsequent thereto, based upon causes of action arising subsequent thereto, and also against trustees in bankruptcy and common law assignees, so far as relates to claims accruing subsequent thereto.'

Effective September 16, 1961

Chapter 313

AN ACT Relating to Place for Recording Certain Chattel Mortgages.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 178, § 1, amended. The 4th sentence of section 1 of chapter 178 of the Revised Statutes is amended to read as follows:

'A mortgage or a memorandum thereof made by a domestic corporation shall be so recorded in the ~~city, town or plantation where it has its established place of business, and, if said corporation has no established place of business in the State, or said place of business~~ municipality which the corporation has designated in its certificate of organization as the location of the corporation; and, that of a foreign corporation shall be recorded in the municipality designated by the corporation in its certificate of foreign corporation as its usual place of business in this State. If a municipality in this State is not designated by the corporation as its location, or the location designated is in an unorganized place in the State, then in the office of the register of deeds for the registry district in which such property is when the mortgage is made.'

Effective September 16, 1961