

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundredth Legislature

OF THE

STATE OF MAINE

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STATE OF MAINE

As Passed by the One Hundredth Legislature

1961

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CHAP. 148

members of said committee are satisfied that the loan promises to be of benefit to the borrower.'

Sec. 7. R. S., c. 55, § 23, repealed and replaced. Section 23 of chapter 55 of the Revised Statutes is repealed and the following enacted in place thereof:

'Sec. 23. Loans. A credit union may make loans to members, subject to the following limitations:

I. Unsecured loans. Unsecured loans may be made up to \$200 or 10% of share capital, whichever is greater, but in no event in excess of \$750.

II. Secured loans. Secured loans may be made up to \$200 or 10% of share capital, whichever is greater, provided that the loan is adequately secured by a chattel mortgage or conditional sales contract on personal property or by the endorsement or guaranty of a responsible surety. Loans fully secured by a pledge of shares of the credit union may be made without limitation as to amount.

III. Secured by first mortgage on real estate. Loans secured by a first mortgage on real estate within the State may be made subject to the following restrictions:

A. The total liability of any member upon loans of this class shall not exceed 10% of the share capital of the credit union, nor shall it exceed \$15,000;

B. No such loan shall exceed 66 2/3% of the value of the property mortgaged, as determined by the credit committee, except that this provision shall not apply to real estate loans insured by the Federal Housing Administration.

C. The total amount which a credit union may invest in loans secured by first mortgages of real estate shall not exceed 25% of its share capital.'

Sec. 8. R. S., c. 55, § 24, amended. Section 24 of chapter 55 of the Revised Statutes is amended by striking out the first paragraph and enacting the following in place thereof:

'A dividend may be declared by the board of directors from the earnings which have been earned during the dividend period next preceding such directors' meeting and which remain after the deduction of all expenses and the amounts required to be set apart to the guaranty fund, or such dividend may be declared in whole or in part from the undivided earnings of preceding years remaining after the aforesaid deductions for said years.'

Effective September 16, 1961

Chapter 148

AN ACT Relating to Quinellas at Harness Race Meets.

Emergency preamble. Whereas, due to increased cost of labor and materials, the cost of State Government in administering the services required by law has increased; and

Whereas, orderly procedure of administering the essential duties required by the people of the State of Maine necessitates further moneys; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 86, § 11, amended. The last sentence of section 11 of chapter 86 of the Revised Statutes, as last repealed and replaced by section 57 of chapter 378 of the public laws of 1959, is repealed and the following enacted in place thereof:

'The number of quinella races, or any similar types or designations, in any day of racing, shall be determined by the commission.'

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.

Effective March 28, 1961

Chapter 149

AN ACT Regulating Disposal of Dead Poultry.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 32, § 49-F-1, additional. Chapter 32 of the Revised Statutes is amended by adding a new section to be numbered 49-F-1, to read as follows:

'Sec. 49-F-1. Disposal facilities. The owner, occupant or person in possession of any premises wherein poultry or poultry products are raised for sale or processing shall maintain, or have access to, adequate disposal facilities for the sanitary disposal of dead poultry resulting from such poultry operations, and all poultry dying on such premises shall be disposed of by means of such disposal facilities. Such facilities shall be constructed and maintained in accordance with standards and regulations to be promulgated by the Commissioner of Agriculture.

It shall be illegal to keep or deposit any dead poultry on any premises or places where wild birds or animals have access to them. Public or private dumps are not considered to be proper disposal areas.'

Sec. 2. R. S., c. 32, § 49-G, amended. Section 49-G of chapter 32 of the Revised Statutes, as enacted by section 1 of chapter 239 of the public laws of 1959, is amended to read as follows:

'Sec. 49-G. Penalty. Whoever violates any provisions of sections 48-A to ~~49-F~~ 49-F-1, or any rule and regulation promulgated thereunder, shall be punished by a fine of not more than \$500, or by imprisonment for not more than 90 days, or by both.'

Sec. 3. Effective date. This act shall become effective January 1, 1962.

Effective January 1, 1962