

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

One Hundredth Legislature

OF THE

STATE OF MAINE

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the One Hundredth Legislature

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orders or delivery instructions shall bear the approval in writing of at least ~~2~~ ~~of the 3~~ ~~duly~~ ~~qualified~~ ~~members~~ ~~of~~ ~~the~~ ~~finance~~ ~~committee~~ ~~of~~ ~~the~~ ~~said~~ ~~board~~ ~~of~~ ~~trustees~~ over the signatures of 2 persons duly authorized by a resolution of the board of trustees, and at least one of the signatures must be that of a member of the finance committee.'

Sec. 7. R. S., c. 63-A, § 14, sub-§ I, amended. Subsection I of section 14 of chapter 63-A of the Revised Statutes, as enacted by section 1 of chapter 417 of the public laws of 1955, is amended by adding at the end, a new paragraph, as follows:

'The board of trustees is authorized to appoint a finance committee consisting of 3 of its duly constituted members. The finance committee shall be empowered to withdraw or deposit all securities and mortgages and to implement and conduct the investment business of the retirement system within the framework of the general investment policy. Periodically the finance committee shall report said actions to the board of trustees.'

Sec. 8. R. S., c. 63-A, § 15, sub-§ V, amended. The 2nd sentence of subsection V of section 15 of chapter 63-A of the Revised Statutes, as enacted by section 1 of chapter 417 of the public laws of 1955, is amended to read as follows:

'These estimates shall show the total requirements for the Retirement Allowance Fund, the Survivors' Benefit Fund and ~~for~~ the Expense Fund for the ensuing biennium.'

Effective September 16, 1961

Chapter 46

AN ACT Exempting State Police Motor Vehicles from Registration.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 22, § 13, amended. The 3rd sentence of the 14th paragraph of section 13 of chapter 22 of the Revised Statutes, as last repealed and replaced by section 24 of chapter 429 of the public laws of 1957, is amended to read as follows:

'All motor vehicles and trailers owned by the State and under the supervision of the State Highway Commission or the State Police and all vehicles owned by a municipal fire department or an organized volunteer fire department shall be exempt from the provisions of this chapter as to registration and payment of registration fees.'

Effective September 16, 1961

Chapter 47

AN ACT Relating to Snow Removal and Maintenance of Certain Portions of Controlled Access Highways.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 23, § 68, amended. Section 68 of chapter 23 of the Revised Statutes, as amended, is further amended by adding at the end a new sentence, as follows: