

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

AS PASSED BY THE

## Ninety-ninth Legislature

OF THE

# STATE OF MAINE

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**Private and Special Laws**

OF THE

**STATE OF MAINE**

As Passed by the Ninety-ninth Legislature

**1959**

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## Chapter 103

### AN ACT Relating to Expending Aroostook County Funds for Ricker College.

*Be it enacted by the People of the State of Maine, as follows:*

**Appropriation for college education in Aroostook County.** Aroostook County shall expend the sum of \$10,000 for the fiscal year ending June 30, 1960 and the sum of \$10,000 for the fiscal year ending June 30, 1961 for Ricker College, to be paid to the treasurer of said college on or before September 1st of the year for which it is appropriated, and to be expended by the trustees of Ricker College for general operations.

Effective September 12, 1959

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## Chapter 104

### AN ACT Relating to Powers and Stock of Development Credit Corporation of Maine.

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. P. & S. L., 1949, c. 104, § 3, sub-§§ I and II, amended.** Subsections I and II of section 3 of chapter 104 of the private and special laws of 1949 are amended to read as follows:

**I.** To borrow money on secured or unsecured notes from any bank, banking institution or insurance company within the State which shall be members of this corporation and to pledge bonds, notes and other securities as collateral therefor; provided, that in no case shall the amount so loaned by any member exceed the limit as hereinafter defined **except that a member may loan this corporation in excess of said limit for a term not exceeding 6 months pending receipt of loan funds from other members.**

**II.** To lend money upon secured or unsecured ~~applications~~ **notes or other obligations**; provided, that it shall not be the purpose hereof to take from the banking institutions within the State any such loans or commitments as may be desired by such institutions generally in the ordinary course of their business.'

**Sec. 2. P. & S. L., 1949, c. 104, § 3, sub-§§ V-VI, additional.** Section 3 of chapter 104 of the private and special laws of 1949 is amended by adding 2 new subsections, to be numbered V and VI, to read as follows:

**V.** To borrow money on secured or unsecured notes or bonds from persons, firms, corporations and governmental agencies as well as from members of this corporation.

**VI.** To invest its funds in common or preferred stocks of corporations, provided that each such investment shall first be approved by members having at least 50% of the loan limits callable from members voting at a regular or special meeting.'

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Sec. 3. P. & S. L., 1949, c. 104, § 4, repealed and replaced. Section 4 of chapter 104 of the private and special laws of 1949, as amended by chapter 49 of the private and special laws of 1951, is repealed and the following enacted in place thereof:

'Sec. 4. Capital stock. The capital stock of this corporation shall be \$150,000 divided into 1,500 shares of the par value of \$100 and may be hereafter increased as provided in the Revised Statutes of 1954, chapter 53, section 75 by adding to the number of shares.'

Sec. 4. P. & S. L., 1949, c. 104, § 5, amended. The 2nd sentence of section 5 of chapter 104 of the private and special laws of 1949 is amended to read as follows:

'~~The chairman of the Maine development commission~~ Commissioner of Economic Development shall be, ex officio, a director with all the authority but without the liability as such, except for gross negligence or willful misconduct.'

Effective September 12, 1959

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## Chapter 105

### AN ACT to Provide Pensions for Widows and Children of Deceased Public Works Employees of City of Lewiston.

*Be it enacted by the People of the State of Maine, as follows:*

P. & S. L., 1939, c. 8, Art. X, § 4-B, additional. Article X of chapter 8 of the private and special laws of 1939, as amended, is further amended by adding a new section 4-B, to read as follows:

'Sec. 4-B. Pensions for widows and children of deceased employees. If an employee of the Lewiston department of public works should die, whether he is retired or on active duty, as a result of injury received in the line of duty, his widow, or, if none, his minor child or children shall continue to receive the pension he was receiving at the time of his death. If on active duty, the compensation or pension shall be  $\frac{1}{2}$  of the pay the member was receiving at the time of his death. Such pension or compensation will be paid subject to the following conditions:

I. The widow shall receive such compensation or pension until she dies or as long as she remains a widow.

II. If no widow survives, a pension or compensation of the same amount shall be paid to the guardian of his child until that child reaches the age of 18 years. When two or more children under the age of 18 are the survivors, such pension or compensation shall be divided pro rata, and the pro rata share due each child shall be paid to the guardian of that child until the child shall reach the age of 18 years.'

Effective September 12, 1959