

ACTS AND RESOLVES

AS PASSED BY THE

Ninety-ninth Legislature

OF THE

STATE OF MAINE

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Private and Special Laws

OF THE

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1959

PRIVATE AND SPECIAL, 1959

СНАР. 15

clared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

Sec. 5. Subject to supervision of Bank Commissioner. The corporation shall be subject to the supervision of the Bank Commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.

Sec. 6. First meeting; how called. Any 2 of the incorporators named in this act may call the first meeting of the corporation by mailing a written notice signed by said 2 incorporators, postage paid, to the other incorporator, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting by-laws and transacting other lawful business.

Sec. 7. Fee payable to Secretary of State. The certificate mentioned in the Revised Statutes of 1954, chapter 53, section 5, shall not be received and filed by the Secretary of State except upon payment to him, for the use of the State, of the sum of \$50, in addition to the fees prescribed by said chapter 53, section 12.

Effective September 12, 1959

Chapter 14

AN ACT Accepting from Estate of Nellie E. Fuller Funds for Governor Baxter State School for the Deaf.

Be it enacted by the People of the State of Maine, as follows:

State authorized to accept funds. The Governor, with the advice and consent of the Council, is authorized to accept money or other property from the Estate of Nellie E. Fuller, late of Portland, for the Governor Baxter State School for the Deaf as provided in the will of Nellie E. Fuller.

The principal of said money or other property shall be held in trust in a fund to be known as "The Nellie E. Fuller Fund," the income only to be used solely for the benefit of the students at the Governor Baxter State School for the Deaf by the superintendent thereof.

Effective September 12, 1959

Chapter 15

AN ACT Relating to Compensation of Councillors of Town of Houlton.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1939, c. 3, § 7, repealed. Section 7 of chapter 3 of the private and special laws of 1939, as repealed and replaced by section 1 of chapter 52 of the private and special laws of 1941, is repealed as follows: