

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

AS PASSED BY THE

## Ninety-ninth Legislature

OF THE

# STATE OF MAINE

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**Private and Special Laws**

OF THE

**STATE OF MAINE**

As Passed by the Ninety-ninth Legislature

**1959**

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of the four towns, as aforesaid, provided that the act shall not have in the meanwhile been submitted for acceptance in any town under the following paragraph.

Notwithstanding the foregoing provisions of this Section 14, this act shall become effective for all purposes after its acceptance by a majority of the legal voters at town meetings held not earlier than 91 days after approval of this act by the Governor in any two or more of the four of the above-named towns voting on the question which question shall be as set forth above except that the question shall include only the names of the towns in which the act is then being submitted for acceptance and which would originally comprise the District if the act is accepted in each such town.

The results of all votes to accept or to withdraw acceptance of this act in said towns shall be declared by the municipal officers of the Towns of Bar Harbor, Mount Desert, Southwest Harbor and Tremont and returns filed by the town clerks with the Secretary of State but unless this act shall have been accepted as hereinbefore provided so as to become effective for all purposes before January 1, 1961, it shall be void and of no effect.

Effective February 12, 1959

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## Chapter 13

### AN ACT to Incorporate Westbrook Investment Corporation of Portland.

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. Corporators; corporate name; powers and privileges.** Richard Philipe and Fred Brinnick, both of Westbrook, in the County of Cumberland and State of Maine, and Morgan Lee, of Portland, in said County of Cumberland, or such of them as may vote to accept this charter, with their associates, successors and assigns, are made a body corporate to be known as "Westbrook Investment Corporation of Portland," and as such shall have the power to enact suitable by-laws and regulations, and elect such officers as it deems desirable to effect its corporate purposes and to be possessed of all the powers, privileges and immunities and subject to all duties and obligations conferred on corporations by the general corporation law of this State.

**Sec. 2. Principal office.** The principal office and place of business in Maine is to be located in the City of Portland, County of Cumberland, or as fixed by the directors, and the corporation may establish branch offices.

**Sec. 3. Purposes.** The purpose for which this corporation is formed and the nature of the business to be conducted by it are as follows: To borrow money and secure the payment thereof by pledging its assets or any part thereof; to engage in the business of making loans of \$2,500 or less, but at no time to exceed \$20,000 in total loans outstanding, under the Revised Statutes of 1954, chapter 59, sections 210 to 227, and acts amendatory thereof and additional thereto; provided, however, that it shall obtain a license from the Bank Commissioner as provided in said sections.

**Sec. 4. Capital stock.** The corporation may determine the capital stock of the said corporation and the division of the same into shares either of par or non-par, common or preferred, and the amount of dividend to be paid or de-

clared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

**Sec. 5. Subject to supervision of Bank Commissioner.** The corporation shall be subject to the supervision of the Bank Commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.

**Sec. 6. First meeting; how called.** Any 2 of the incorporators named in this act may call the first meeting of the corporation by mailing a written notice signed by said 2 incorporators, postage paid, to the other incorporator, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting by-laws and transacting other lawful business.

**Sec. 7. Fee payable to Secretary of State.** The certificate mentioned in the Revised Statutes of 1954, chapter 53, section 5, shall not be received and filed by the Secretary of State except upon payment to him, for the use of the State, of the sum of \$50, in addition to the fees prescribed by said chapter 53, section 12.

Effective September 12, 1959

## Chapter 14

### AN ACT Accepting from Estate of Nellie E. Fuller Funds for Governor Baxter State School for the Deaf.

*Be it enacted by the People of the State of Maine, as follows:*

**State authorized to accept funds.** The Governor, with the advice and consent of the Council, is authorized to accept money or other property from the Estate of Nellie E. Fuller, late of Portland, for the Governor Baxter State School for the Deaf as provided in the will of Nellie E. Fuller.

The principal of said money or other property shall be held in trust in a fund to be known as "The Nellie E. Fuller Fund," the income only to be used solely for the benefit of the students at the Governor Baxter State School for the Deaf by the superintendent thereof.

Effective September 12, 1959

## Chapter 15

### AN ACT Relating to Compensation of Councillors of Town of Houlton.

*Be it enacted by the People of the State of Maine, as follows:*

**P. & S. L., 1939, c. 3, § 7, repealed.** Section 7 of chapter 3 of the private and special laws of 1939, as repealed and replaced by section 1 of chapter 52 of the private and special laws of 1941, is repealed as follows: