MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-ninth Legislature

OF THE

STATE OF MAINE

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KENNEBEC JOURNAL AUGUSTA, MAINE 1959

PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Ninety-ninth Legislature

1959

- V. Admission files. Records and correspondence concerning the admission of an insurance company to transact insurance business in this State are confidential until the company has been licensed.
- VI. Company examination reports. The report of the examination of an insurance company is confidential until it has been distributed by the company to the states in which it is licensed. The supplementary report concerning company management issued by the examiners with each report of examination is confidential.
- VII. License files. Information of a personal nature concerning the licensing of agents, brokers and adjusters is confidential.
- Sec. 355. Records subject to subpoena. All records and correspondence of the Insurance Department are subject to subpoena by a court of competent jurisdiction.'

Effective September 12, 1959

Chapter 224

AN ACT to Clarify the Inheritance Tax Law.

Be it enacted by the People of the State of Maine, as follows:

- Sec. I R. S., c. 155, § 22, amended. Section 22 of chapter 155 of the Revised Statutes is amended to read as follows:
- 'Sec. 22. Administrator appointed within 6 months. If, upon the decease of a person leaving an estate which may be liable to pay an inheritance tax, a will is not offered for probate or an application for administration is not made within 6 months after the date of death, or if the executor or administrator does not qualify within said period, the probate court, upon application by the State Tax Assessor, shall may appoint an administrator. Nothing shall prevent the Tax Assessor from petitioning for appointment within 6 months after the date of death, if in the opinion of the Tax Assessor such action is necessary.'
- Sec. 2. R. S., c. 155, § 30, sub-§ VIII, amended. Subsection VIII of section 30 of chapter 155 of the Revised Statutes is amended to read as follows:
 - 'VIII. The federal estate tax, if any, multiplied by a fraction, the numerator of which is the value of the real and tangible personal property in Maine, undiminished by mortgage or pledge subject to the federal estate tax, and the denominator the value of the gross estate, wherever situated, subject to the federal estate tax;'