

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

AS PASSED BY THE

## Ninety-ninth Legislature

OF THE

# STATE OF MAINE

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PUBLIC LAWS  
OF THE  
STATE OF MAINE

As Passed by the Ninety-ninth Legislature

1959

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## Chapter 145

AN ACT Increasing Payment to Washington County Law Library.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 89, § 135, amended. That part of section 135 of chapter 89 of the Revised Statutes which relates to payment to Washington County law library is amended to read as follows:

'Washington, ~~\$1,200~~ \$1,500.'

Effective September 12, 1959

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## Chapter 146

AN ACT Relating to Cost of Furnishing Copies of Insurance Laws and Related Information.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 60, § 2-A, additional. Chapter 60 of the Revised Statutes is amended by adding a new section 2-A, to read as follows:

'Sec. 2-A. Cost of printed material recovered. The commissioner may have the directory of insurance companies and agents, examination material, the insurance laws and other related laws and regulations under his administration published in pamphlet form from time to time, and may establish the price for each copy to cover the cost of printing and mailing.'

Effective September 12, 1959

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## Chapter 147

AN ACT Relating to Loan and Building Associations.

*Be it enacted by the People of the State of Maine, as follows:*

Sec. 1. R. S., c. 59, § 167, amended. The 4th and 6th sentences of section 167 of chapter 59 of the Revised Statutes are amended to read as follows:

'Any association may provide in its by-laws that instead of interest and premium, a stated rate of annual interest determined by the directors may be charged upon the sum desired payable ~~in~~ monthly installments.'

Loans on real estate may ~~also~~ be made to members repayable in monthly installments sufficient to amortize the same, paying off interest and principal in not more than 20 years.'

Sec. 2. R. S., c. 59, § 172, amended. The first sentence of section 172 of chapter 59 of the Revised Statutes is amended to read as follows:

'A borrowing member of a loan and building association, for each share borrowed upon, shall, in addition to his dues and ~~monthly~~ premium if such ~~monthly~~ premium be charged, pay ~~monthly~~ interest on his loan, except as otherwise provided in the by-laws of such association under ~~the provisions of~~ section 167, at such rate of interest as the directors may determine until the loan has been repaid.'

Sec. 3. R. S., c. 59, § 177, amended. The last sentence of the first paragraph of section 177 of chapter 59 of the Revised Statutes is repealed as follows:

~~'Moneys received for the shares of a deceased shareholder or the shares themselves, as the case may be, shall descend to the same persons and be distributed in the same manner as money received from a policy of life insurance on the life of a deceased person; provided, however, that said moneys shall be subject to inheritance and estate taxes.'~~

Effective September 12, 1959

## Chapter 148

### AN ACT Relating to Credit Between Malt Beverage Manufacturers and Wholesalers.

*Be it enacted by the People of the State of Maine, as follows:*

Sec. 1. R. S., c. 61, § 17, amended. Section 17 of chapter 61 of the Revised Statutes is amended to read as follows:

'Sec. 17. **Manufacturers and officers not interested in wholesalers; commercial credit.** No officer, director or stockholder of a corporation which is the holder of a manufacturer's certificate of approval shall in any way be interested, either directly or indirectly, as a director, officer or stockholder in any other corporation which is the holder of a wholesale license for the sale of malt liquor granted by this State; nor shall a manufacturer or holder of a certificate of approval, either directly or indirectly, loan any money, credit or equivalent thereof to any wholesaler for equipping, fitting out, maintaining or conducting, either in whole or in part, a business establishment where malt liquor is sold, excepting only the usual and customary commercial credit for malt liquor sold ~~and delivered~~; excepting that a manufacturer or holder of a certificate of approval may furnish a wholesale licensee materials and equipment for the use of the wholesale licensee or his employees such as painting the wholesale licensee's vehicles, and furnishing legal advertising signs used by the wholesale licensee in the course of his business, and furnishing the wholesale licensee uniforms for his employees, excepting only the usual and customary commercial credit for malt liquor sold and delivered.'

Sec. 2. R. S., c. 61, § 52, amended. The first sentence of section 52 of chapter 61 of the Revised Statutes is amended to read as follows:

~~'No~~ Except as provided by section 17, no person shall be issued a license or a renewal of a license if he shall be indebted in any manner, directly or indirectly, to any other person for liquor.'