

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-ninth Legislature

OF THE

STATE OF MAINE

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-ninth Legislature

1959

Chapter 52

AN ACT Relating to the Investment of State Sinking Funds.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 18, § 22, amended. The first paragraph of section 22 of chapter 18 of the Revised Statutes is amended to read as follows:

'The Treasurer of State, with the approval of the Governor and the Bank Commissioner, shall from time to time as funds appropriated for any sinking fund established by law are received into the treasury, invest the same, with the income thereof as it accrues, in any bonds of Maine, of any other New England state or in the ~~registered~~ bonds of the United States; ~~and as~~. As such bonds fall due and are paid, the proceeds thereof shall be reinvested in like manner.'

Effective September 12, 1959

Chapter 53

AN ACT Relating to Annual Statements of Condition of Foreign Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 61, repealed. Section 61 of chapter 60 of the Revised Statutes is repealed as follows:

'Sec. 61. ~~Annual statement of condition published; life companies excepted; neglect. Every foreign insurance company, life excepted, doing business in the State shall annually, before the first day of May, publish 3 weeks successively in some daily or weekly paper printed in every county where it has a duly authorized agent or issues policies, a condensed statement of its condition conformable to its last annual report to the commissioner, and any such insurance company which neglects or refuses to publish such statement forfeits not less than \$50.~~

Effective September 12, 1959

Chapter 54

AN ACT Relating to Annual Statements of Condition of Domestic Mutual Fire Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 86, repealed. Section 86 of chapter 60 of the Revised Statutes is repealed as follows:

'Sec. 86. ~~Statement published; neglect or refusal. Every domestic mutual fire insurance company shall publish annually, 3 weeks successively in~~