

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-ninth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 27 of chapter 10 of the Revised Statutes of 1954.

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1959

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninety-eighth Legislature

At The

SPECIAL SESSIONS, OCTOBER 28-31, 1957,

JANUARY 13-16, 1958,

MAY 6-8, 1958

bonds shall be segregated, apportioned and expended as designated in the following schedule :

	1957-58	1958-59	
Highway construction—State			
Highways and Federal-Aid Systems	\$6,807,000	2,350,000	\$2,950,000

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.

Effective May 8, 1958

Chapter 218

AN ACT Relating to Borrowing by University of Maine for Construction of Men's Dormitory and Men's Dining Hall.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1957, c. 195, § 1, Title Section A, amended. That part of Title Section A of section 1 of chapter 195 of the private and special laws of 1957, as enacted by section 94 of chapter 429 of the public laws of 1957, which authorizes the University of Maine to borrow, is amended to read as follows :

'The University of Maine is authorized to borrow moneys in an amount not to exceed \$500,000 to provide funds to aid in the construction of a Men's Commons (Dining Hall). Any loans thus made shall not be deemed a pledge of the faith and credit of the State. The authorization to borrow under the provisions of this section shall expire on July 1, 1959, but any loan made prior to July 1, 1959, may be renewed or extended during a period of 15 years from the date of the original loan. The terms of the loan or any renewal thereof shall provide for yearly principal payments of not less than \$25,000 per year. When prior yearly principal payments have exceeded \$25,000 per year, principal payments may be reduced so long as average yearly payments remain not less than \$25,000 per year.'

Sec. 2. P. & S. L., 1957, c. 195, § 2, Title Section B, amended. The 2nd paragraph of that part of Title Section B of section 2 of chapter 195 of the private and special laws of 1957, which authorizes the University of Maine to borrow, is amended to read as follows :

'The University of Maine is authorized to borrow moneys in an amount not to exceed \$616,000 to provide funds to aid in the construction of the Men's Dormitory. Any loans thus made shall not be deemed a pledge of the faith and credit of the State. The authorization to borrow shall expire on July 1, 1959, but any loan ~~may~~ made prior to July 1, 1959, may be renewed or extended during a period of 15 years from the date of the original loan.'

Effective August 7, 1958