

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

AS PASSED BY THE

Ninety-eighth Legislature

OF THE

# STATE OF MAINE

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**Private and Special Laws**

OF THE

**STATE OF MAINE**

As Passed by the Ninety-eighth Legislature

**1957**

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the acceptance of this act at said election equals or exceeds 20% of the total vote for all candidates for Governor in said city at the next previous gubernatorial election. The result of the vote in said district shall be declared by the municipal officers of the city of Belfast and due certificate thereof shall be filed by the city clerk with the Secretary of State.

Effective March 22, 1957

## Chapter 56

### AN ACT Authorizing County of Somerset and Bingham Water District to Enter into Contract for Fire Protection in Concord Township.

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. Contract between Somerset county and Bingham Water District for water for Concord township.** The county of Somerset, acting by and through the commissioners for said county, and Bingham Water District, acting by and through its trustees, are hereby authorized subject to the approval of the Public Utilities Commission, to enter into a contract for the furnishing of water by said Bingham Water District by means of pipes, conduits and hydrants, for such public fire protection in Concord township, so called, formerly the town of Concord in said county as in the judgment of said commissioners is necessary and expedient and as may be agreed to by said trustees.

**Sec. 2. Fire protection service.** Bingham Water District is hereby authorized to furnish such fire protection service in said Concord township and said county of Somerset is hereby authorized to pay therefor such price as may be mutually agreed upon and approved by the Public Utilities Commission.

**Sec. 3. Application.** Nothing herein contained shall be construed as directly or indirectly requiring the Bingham Water District to furnish, or the county of Somerset to accept and pay for fire protection service in said Concord township except as may be mutually agreed upon by said county acting by and through its commissioners, and said Water District acting by and through its trustees.

Effective August 28, 1957

## Chapter 57

### AN ACT to Incorporate the "Able Loan Co."

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. Corporators; corporate name; powers and privileges.** Robert M. York, Barbara York and Miles S. York, all of Old Orchard Beach in the county of York and State of Maine, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as the "Able Loan Co." and as such shall have the power to enact suitable by-laws and regulations, and elect such officers as it deems desirable to effect its corporate purposes and be possessed of all the powers, privileges and

immunities and subject to all duties and obligations conferred on corporations by the general corporation law of this State.

**Sec. 2. Principal office.** The principal office and place of business in Maine is to be located in the town of Old Orchard Beach, county of York, or as fixed by the directors, and the corporation may establish branch offices.

**Sec. 3. Purposes.** The purpose for which this corporation is formed and the nature of the business to be conducted by it are as follows: to borrow money and secure the payment thereof by pledging its assets or any part thereof; to engage in the business of making loans of \$2,500 or less under the provisions of sections 210 to 227, inclusive, of chapter 59 of the Revised Statutes of 1954 and acts amendatory thereof or additional thereto; provided, however, that it shall obtain a license from the Bank Commissioner, as provided in said sections.

**Sec. 4. Capital stock.** The corporation may determine the capital stock of the said corporation and the division of same into shares either of par or non-par, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

**Sec. 5. Subject to supervision of Bank Commissioner.** The corporation shall be subject to the supervision of the Bank Commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.

**Sec. 6. First meeting; how called.** Any 3 of the incorporators named in this act may call the first meeting of the corporation by mailing a written notice signed by said 3 incorporators, postage paid, to each of the other incorporators, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting by-laws and transacting other lawful business.

**Sec. 7. Fee payable to Secretary of State.** The certificate mentioned in section 5 of chapter 53 of the Revised Statutes of 1954 shall not be received and filed by the Secretary of State except upon payment to him, for the use of the State, of the sum of \$500 in addition to the fees prescribed by section 12 of said chapter 53.

Effective August 28, 1957

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## Chapter 58

**AN ACT Increasing Insured Perils Underwritten by Union Farmers' Mutual Fire Insurance Company.**

*Be it enacted by the People of the State of Maine, as follows:*

**P. & S. L., 1856, c. 578, § 9, amended.** Section 9 of chapter 578 of the private and special laws of 1856 is hereby amended to read as follows: