

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-eighth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 27 of chapter 10 of the Revised Statutes of 1954.

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninety-eighth Legislature

1957

PRIVATE AND SPECIAL, 1957

CHAP. 44

~~Each member~~ The chairman shall receive in full compensation of his services an allowance of ~~one hundred dollars~~ \$300 per annum and the other members shall receive \$200 per annum.'

Sec. 2. P. & S. L., 1907, c. 390, § 14, amended. The last sentence of section 14 of chapter 390 of the private and special laws of 1907, as enacted by section 1 of chapter 50 of the private and special laws of 1939, is hereby repealed.

Effective August 28, 1957

Chapter 43

AN ACT Relating to Number of Shares Held by Members of Federal Employees' Credit Union of Maine.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1931, c. 11, § 3, amended. Section 3 of chapter 11 of the private and special laws of 1931, as last amended by chapter 29 of the private and special laws of 1951, is hereby further amended to read as follows:

'Sec. 3. Shareholders and capital stock. The capital stock shall be unlimited. No person, unless employed by the Federal Government, shall become a shareholder and the by-laws of the corporation shall, subject to the approval of the Bank Commissioner, contain provisions to carry into effect this section. Shares of capital stock may be subscribed and paid for in such manner as the by-laws may prescribe except that the par value of shares shall not exceed \$5. ~~No person shall own more than 1,000 shares~~ The maximum amount of shares which may be held by any one member shall be established from time to time by resolution of the board of directors.'

Effective August 28, 1957

Chapter 44

AN ACT to Incorporate the Canton Water District.

Emergency preamble. Whereas, the existing water system of the town of Canton is inadequate for the needs of the inhabitants of said town; and

Whereas, such inadequacy is injurious to the health, welfare and safety of the inhabitants of said town; and

Whereas, it is imperative that action be taken at the earliest possible moment to relieve such inadequacy; and

Whereas, the following legislation is immediately necessary to enable the inhabitants of the town of Canton to take steps to remedy such inadequacy; and

Whereas, acts of the Legislature do not become effective until 90 days after adjournment; and