

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

Ninety-eighth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 27 of chapter 10 of the Revised Statutes of 1954.

KENNEBEC JOURNAL

AUGUSTA, MAINE

1957

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninety-eighth Legislature

1957

lation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1955, c. 191, § 2, amended. The 2nd paragraph of section 2 of chapter 191 of the private and special laws of 1955 is hereby amended to read as follows:

'The company is authorized to issue stock to the value of \$500,000 at a par value of \$10 per share. The company, by a vote representing a majority of the voting stock, at any regular or special meeting of the stockholders called for that purpose, may increase its capital stock to a sum not to exceed \$5,000,000, decrease its capital stock to a sum not less than \$200,000, or change the par value of its capital stock. The amount of capital stock of this company, required under the statutes of Maine to be paid in, shall be the amount of such capital stock as may be authorized by the stockholders of this company from time to time, within the limitations set forth herein. It shall deposit with the Treasurer of State, prior to the issuance of a license by the Insurance Commissioner, the sum of \$200,000, to be held by the Treasurer of State as a deposit in the interest of all the policyholders. The deposit shall be subject to the same regulations as similar funds held in trust by the Treasurer of State.'

Sec. 2. P. & S. L., 1955, c. 191, § 3, repealed and replaced. Section 3 of chapter 191 of the private and special laws of 1955 is hereby repealed and the following enacted in place thereof:

'Sec. 3. Annual meeting. An annual meeting of the said company shall be held on the 2nd Wednesday in January, or within one month thereafter, in each year, at Portland, Maine. The date for the annual meeting may be changed by a vote of the stockholders, representing one-third of the authorized and issued shares of the company, at any regular or special meeting of the stockholders called for that purpose. At all annual meetings of the stockholders, directors shall be chosen, as provided by the company's by-laws, to fill the places of those whose terms shall then expire, and transact such other business as may be included in the call for said meeting. Public notice of said meetings shall be given by the secretary as provided for in the company's by-laws and in one or more newspapers printed in Portland, Maine, 15 days at least prior to the said meetings.'

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.

Effective March 14, 1957

Chapter 29

AN ACT Relating to a Pension Plan for the Police and Fire Departments of the Town of Rumford.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1951, c. 45, Art. XXI, repealed. Article XXI of chapter 45 of the private and special laws of 1951 is hereby repealed. All members of the

police and fire departments of said town of Rumford have released all their rights and interest under said Article.

Sec. 2. Police and fire departments; new pension plan. The provisions of the "Maine State Retirement System," being chapter 63-A of the Revised Statutes of 1954, as enacted by chapter 417 of the public laws of 1955 and as amended, shall hereafter be the pension plan for the members of the police and fire departments of the town of Rumford.

Referendum; effective date; certificate to Secretary of State. This act shall take effect 90 days after adjournment of the Legislature, only for the purpose of permitting its submission to the qualified voters of the town of Rumford at the annual town meeting to be held on the first Monday in February, 1958, an appropriate article being inserted in the call for such meeting.

The town clerk shall prepare the required ballots on which he shall reduce the subject matter of this act to the following question: "Shall 'An Act Relating to a Pension Plan for the Police and Fire Departments of the Town of Rumford,' passed by the 98th Legislature, be accepted?" and the voters shall indicate by a cross or check mark placed against the words "Yes" or "No" their opinion of the same. This act shall take effect for all the purposes hereof immediately upon its acceptance by a majority of the legal voters voting at said meeting; provided that the total vote for and against the acceptance of this act equaled or exceeded 20% of the total vote for all candidates for Governor cast in said town at the next preceding gubernatorial election.

The result of said vote shall be declared by the municipal officers of the town of Rumford and due certificate thereof shall be filed by the town clerk with the Secretary of State.

Effective August 28, 1957

Chapter 30

AN ACT Authorizing Caribou Hospital District to Convey Certain Land.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1953, c. 12, § 8, amended. Section 8 of chapter 12 of the private and special laws of 1953 is hereby amended by adding at the end thereof the following:

"The Caribou Hospital District is hereby authorized to convey by quitclaim deed, for the sum of \$1 and other valuable considerations, to Cote Buildings, Inc., a corporation organized and existing by law and having a place of business at Van Buren, in the county of Aroostook and State of Maine, the following described piece or parcel of land situated in Caribou, in said county of Aroostook and State of Maine:

A certain piece or parcel of land situate, lying and bordering on the easterly end of a lot of land now or formerly owned by Joseph Chasse, on South Main Street, in the Town and Village of Caribou, County of Aroostook, and State of Maine. Being bounded and described as follows, to wit: